



To inspire the young generation to become responsible citizens by Promoting Intelligence, Nurturing Talent, and Advocating Responsibility

Our Mission

An organisation working in partnership with corporations, partner NGOs, and the Government to enhance the motivation and success of students from underperforming schools through education in line with the National aspiration to develop human capital who are adequately prepared to meet the challenges of the 21st Century.



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2024 at a Glance



More than

998,570 Students

between 7 to 17 years old positively impacted since the inception of the PINTAR Programme in 2006



Partnered with over

75 Corporate Brands to aid

underprivileged children in rural or urban areas in Malaysia



400

Teachers

upskilled & re-skilled by end - 2024



589

Schools

adopted as at end 2024

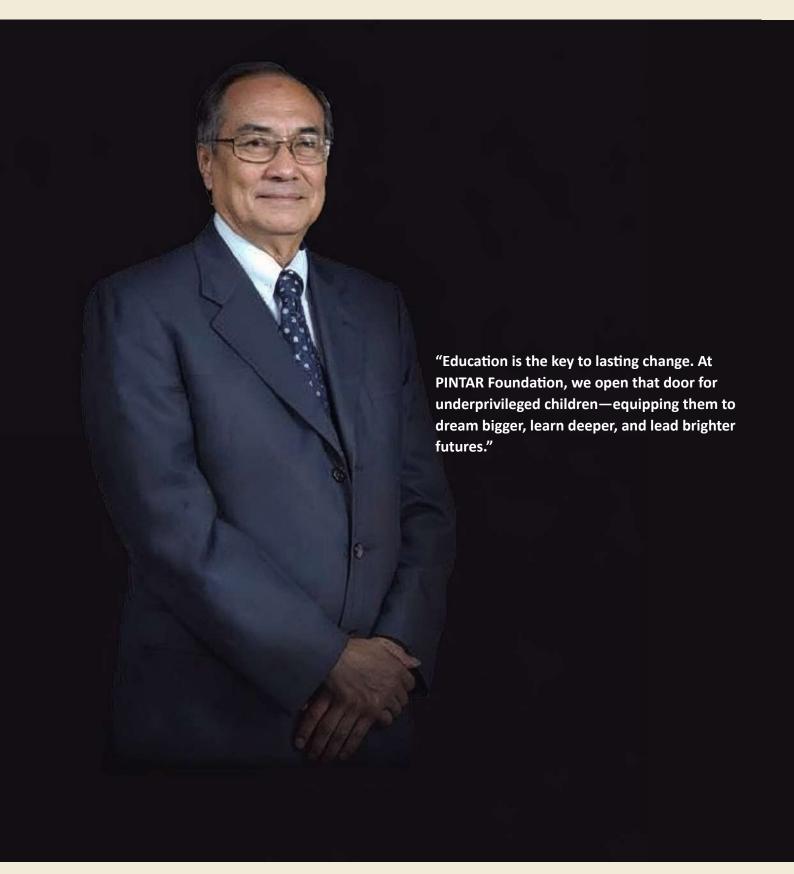


81

Active Schools

active schools as at end 2024

Chairman's **Statement**



Chairman's **Statement**

At PINTAR Foundation, education has always stood at the core of our mission. We believe that education is not just a gateway to opportunity—it is the cornerstone of personal dignity, empowerment, and national progress. In a world still grappling with deep-rooted inequalities and intergenerational poverty, we continue to champion education as a fundamental human right that must be accessible to all, regardless of background or circumstance. However, one of the most pressing challenges we face is the glaring disparity in access to quality education. While some children benefit from the best facilities and support, many others are still denied even the most basic educational necessities. It is this inequity that fuels our commitment to create more inclusive and equitable learning environments—where every child has the chance to succeed.

In response to this challenge, we remained resolute in our purpose throughout 2024. In collaboration with our valued corporate partners, we delivered 15 education-focused programmes targeting key areas such as financial literacy, mental health and STEM (Science, Technology, Engineering, and Mathematics). These programmes not only provided critical knowledge and skills but also instilled confidence and hope among students who need it most.

We are especially encouraged by the growing support from the private sector. This year, we were privileged to welcome several new partners into the PINTAR community —Touch 'n Go Sdn Bhd, Sika Malaysia and Mondelēz Malaysia Sales Sdn Bhd. Their commitment to uplifting youth through education aligns seamlessly with our vision, and we look forward to building impactful collaborations that benefit not just the students, but the nation as a whole. We are grateful for their trust in us, and for their investment in a better, brighter Malaysia.

Equally, we are deeply thankful to our long-standing partners and PINTAR members. Their unwavering support, active involvement and shared belief in the power of education have enriched our programmes and expanded our reach. Together, they have helped shape a strong and resilient network of changemakers committed to creating meaningful opportunities for those who need them most. Among the many initiatives this year, a key highlight is the continued success of our flagship PINTAR Mobile Learning Unit (PMLU). Now in its second and final year, the PMLU has reached over 60,000 students across 100 schools in Peninsular Malaysia. By delivering dynamic, STEM-based learning experiences directly to underserved schools, the PMLU continues to spark curiosity, foster creativity, and open young minds to new possibilities. In addition to academic programmes, we are equally focused on equipping students with life and career skills. A notable example is our collaboration on the CGC100 Youth Entrepreneurship Programme, which aims to nurture entrepreneurial mindsets among technical and vocational students,



particularly within the gig economy. With the continuation of Cohort 2 in 2024, the programme is helping to develop a new generation of self-reliant, innovative, and forward-thinking young entrepreneurs. We are also proud of the second-year implementation with our partner, the Oratory Competition on the Sustainable Development Goals (SDGs). This initiative continues to provide a platform for schoolchildren to build confidence, strengthen their communication skills, and voice their ideas on critical global issues. It is a powerful avenue to cultivate articulate, informed, and empathetic young leaders who are ready to contribute meaningfully to society.

None of these achievements would have been possible without the dedication of our team, the unwavering support of our partners, and the trust of the communities we serve. Yet we are acutely aware that our work is far from complete. There are still many children waiting for their moment—to be seen, to be heard, and to be given a fair chance.

As we chart our path forward, I call upon all stakeholders—governments, corporations, educators, and individuals—to join us in this critical mission. Let us remain united as champions of education, beacons of hope, and agents of transformative change. Together, we can shape a Malaysia where every child, regardless of their start in life, is empowered to dream boldly, learn fully, and thrive meaningfully.

TUN ZAKI BIN TUN AZMI Chairman, Board of Trustees, PINTAR Foundation

Board of **Trustees**



Message by General Manager



As we journeyed through 2024, PINTAR Foundation embraced a bold vision—to not only reach the unreached, but to transform the way education empowers underserved communities. Building on the strong foundations laid in previous years, we intensified our efforts to drive meaningful change through innovation, equity, and collaboration.

This year, our focus expanded beyond access—we sought to cultivate quality, relevance, and long-term impact in education. We launched and strengthened initiatives such as youth leadership programmes, entrepreneurship development training, and SDG-aligned education modules—all aimed at equipping students with the knowledge, values, and capabilities to thrive in a rapidly evolving world. These programmes are designed not only to uplift individual learners but also to build more resilient and socially responsible communities.

We continued to work closely with teachers and youth leaders, recognising them as powerful catalysts for change. Through comprehensive training, mentorship, and capacity-building efforts, we empowered them to champion learning within their schools and communities. Their passion and resilience remain at the heart of our success.

Our partnerships remained instrumental. Together with corporates, public institutions, NGOs, and community leaders, we delivered

impactful programmes that bridged gaps—economic, educational, and social. Whether it was nurturing entrepreneurial mindsets, fostering civic responsibility, or reinforcing sustainability values, each initiative reflected our unwavering commitment to holistic, inclusive education.

Yet, we are acutely aware that the road ahead remains complex. Climate-related disruptions, widening economic divides, and learning loss continue to challenge progress. But we remain undeterred in our mission. At PINTAR Foundation, we view these challenges not as roadblocks, but as opportunities—to listen, adapt, and lead with purpose.

As we look to 2025 and beyond, we reaffirm our dedication to unlocking potential through education. With the continued support of our partners and the tireless work of our team, we will push forward driven by hope, guided by equity, and fuelled by the belief that every child deserves a future shaped by knowledge, dignity, and opportunity.

Thank you for walking this journey with us.

NORZALINA MASOM General Manager, PINTAR Foundation

Members and Partners

Founding Founders





Premium Members















Members and Partners

Ordinary Members



















































Partners





















































Bringing STEM to Doorsteps: PINTAR and Aramco Wrap Up Sixth PMLU Journey Across Malaysia

PINTAR Foundation, in collaboration with Aramco Overseas Malaysia (Aramco Malaysia), successfully concluded the sixth nationwide journey of its Mobile Learning Unit (PMLU)—marking the first partnership with Aramco. This latest edition of the initiative aimed to inspire schoolchildren in STEM (Science, Technology, Engineering, and Mathematics) through the engaging and relatable world of sports.

Launched at Aramco Malaysia's office earlier last year, the PMLU kicked off its two-year nationwide tour across Peninsular Malaysia under the theme "Game On! STEM: Ready to Play, Ready to Learn." The programme is part of Aramco Malaysia's STEM-focused Corporate Social Responsibility (CSR) efforts in partnership with PINTAR Foundation. It seeks to bridge education and community development by combining hands-on STEM learning with the universal appeal of sports.

At the heart of this initiative is a vibrant 44-seater coach bus, creatively transformed into a mobile classroom with five immersive learning stations. Each station highlights a sport—running, football, hockey, cycling, and general sports science—demonstrating how STEM principles are applied in real-world athletic contexts, from calculating sprint times to understanding the physics behind a perfect shot on goal. The bus' striking exterior, adorned in dynamic shades of blue, yellow, green, and orange, is emblazoned with the tagline #gameonstem, embodying the programme's energetic spirit. From play to potential—students explore STEM in action through the PMLU's exciting sports-inspired learning experience (Heading)

During its sixth tour, the PMLU reached 64,216 visitors across Malaysia, including 62,309 students and 1,907 teachers from diverse backgrounds, particularly targeting rural, suburban, and underserved communities. The programme not only aimed to educate, but also to open minds to career possibilities in the evergrowing intersection of sports and STEM industries.





Bringing STEM to Doorsteps: PINTAR and Aramco Wrap Up Sixth PMLU Journey Across Malaysia





A pre- and post-survey conducted throughout the tour demonstrated a significant increase in students' knowledge and understanding of STEM topics after engaging with the Mobile Learning Unit. This underscores the effectiveness of interactive, context-driven learning in making STEM both accessible and exciting for young learners.

By bringing interactive STEM education directly to the doorsteps of 100 underserved schools, the PMLU continues to foster curiosity, creativity, and a lifelong love of learning. Through this unique approach, PINTAR Foundation and Aramco Malaysia are nurturing a future generation that is not only ready to play—but also ready to lead, innovate, and thrive in STEM fields.

This impactful collaboration reflects a shared commitment to educational innovation and inclusive community engagement—driving positive change, one school at a time.

Bringing STEM learning to life, PINTAR and Aramco reached more than 64,000 students with the "Game On! STEM" PMLU tour across Malaysia.



Closing the Gap: Career Exploration for Malaysia's Next Generation

In response to the growing mismatch between Malaysian graduates and their career placements, the Social Security Organisation (PERKESO) introduced MYFUTUREJOBS, a dynamic initiative designed to build students' confidence and equip them with the skills and knowledge needed to meet workforce demands from an early age.

Now in its second year, the collaboration between PINTAR Foundation and PERKESO continues to empower students nationwide through the Career Exploration Programme, a key initiative under the MYFUTUREJOBS platform. The programme aims to help students align their interests and strengths with real-world opportunities, preparing them for a future that matches both their aspirations and the country's evolving labour needs.

As part of this initiative, students are introduced to the realities of the job market—covering topics such as current supply and demand trends, the importance of charting a career path early, and the need to develop relevant skills that enhance employability and competitiveness.

Through this strategic partnership, the programme has reached more than 18,500 students across 463 schools nationwide, including those in rural, underserved, and high-needs areas. All participating students benefit from psychometric assessments that guide them in identifying potential career paths aligned with their interests and aptitudes.









Closing the Gap: Career Exploration for Malaysia's Next Generation



The urgency of this intervention is underscored by data from the MYFUTUREJOBS portal, which revealed that as of July 2023, 40% of jobseekers—or 15,460 graduates—were employed in jobs that did not match their qualifications. Many of these were semi-skilled, low-paying roles with monthly salaries below RM2,000.

To address this challenge, PERKESO's Employment Services Officers play a crucial role in guiding upper secondary students to make informed career choices. They conduct sessions on resume writing, interview techniques, communication skills, industry requirements, and current labour market insights—laying a strong foundation for students' career readiness.

In addition, the Train-the-Trainer programme equips teachers with the tools to effectively share MYFUTUREJOBS resources with their school communities. The platform not only enables job profiling and matching but also fosters skills development beginning at the school level. It offers a suite of employment tools and resources designed to support both students and educators in their career planning efforts.



By providing students with early exposure to career pathways and real-world insights, the MYFUTUREJOBS Career Exploration Programme aims to close the employability gap and ensure Malaysia's youth are better prepared, more competitive, and ready to thrive in the workforce of the future.



Building Resilience: Advancing Youth Mental Health in Malaysian Schools

PINTAR Foundation deepened its commitment to student well-being through the PINTAR-UTAR AVPN Asian Youth Mental Wellbeing Programme, supported by the Asian Venture Philanthropy Network (AVPN) and delivered in collaboration with Universiti Tunku Abdul Rahman (UTAR), Kampar Campus, and Lembaga Kaunselor Malaysia (LKM). This initiative builds upon the KASIH mental health literacy module, which was developed prior to the programme's launch by a team of healthcare professionals and educators. KASIH serves as the foundation for a structured, school-based intervention that addresses youth mental health through a combination of awareness, capacity building, and targeted support.

Recognising the growing need for mental health literacy—particularly among adolescents in underserved communities—the programme aims to equip students, school leaders, and counselling teachers with the tools needed to identify and respond to mental health concerns early, effectively, and with empathy.

A hallmark of the 2024 implementation was the successful rollout of two core activities. The first was the Train-the-Trainer Programme, conducted in collaboration with UTAR. This involved UTAR's team of mental health experts training selected professionals from LKM to serve as lead trainers. These sessions ensured that LKM counsellors had a strong grasp of the KASIH module and its practical application in school settings, while also building a national pool of qualified trainers who could further cascade this knowledge to school communities. The second key activity was the Student Mental Health Training in Schools, led by the trained LKM professionals. These in-school sessions focused on emotional regulation, coping strategies, and recognising early signs of mental health issues—empowering students with foundational mental health literacy in a safe, relatable, and age-appropriate manner.

By the end of 2024, the programme had trained 78 professional counsellors on the KASIH module and reached over 5,500 students across 50 schools located in Selangor, Kuala Lumpur, Putrajaya, and Perak. These schools represent a diverse cross-section of urban, suburban, and rural settings, with particular attention given to highneeds and underserved communities. The programme is anchored in a three-tiered intervention strategy. Tier 1 focuses on Awareness and Prevention, delivering general mental health education and stigma reduction efforts. Tier 2 provides Targeted Support, with trained school counsellors offering early intervention for students identified as at-risk. Tier 3 establishes clear Referral Pathways for students requiring more intensive clinical support, ensuring they are connected to licensed mental health professionals.







Building Resilience: Advancing Youth Mental Health in Malaysian Schools

Lembaga Kaunselor Malaysia (LKM), as the national authority overseeing counselling standards, plays a central role in the programme's implementation. Its involvement ensures that delivery remains aligned with national mental health frameworks and is carried out with both ethical integrity and professional quality. Additionally, recognising that many school leaders have limited exposure to mental health training, the programme includes targeted professional development to enhance their capacity to serve as strong pillars of support—particularly during times of crisis, recovery, and student distress.

This initiative also contributes meaningfully to global development priorities, particularly under Sustainable Development Goal (SDG) 3 – Good Health and Well-being. It supports Target 3.4, which focuses on reducing premature mortality from non-communicable diseases, including mental health conditions, through prevention and early intervention. It also advances Target 3.8, by promoting access to quality essential healthcare services, including equitable and timely mental health support within the school environment.

Looking ahead, the PINTAR–UTAR–AVPN–LKM collaboration is set to deepen its reach and impact in its second year of implementation. By embedding mental health literacy within school environments,

the programme is helping to cultivate a more resilient, emotionally intelligent, and self-aware generation of Malaysian youth. More than just addressing a critical need, this initiative is transforming how schools and communities perceive and respond to mental health—laying the groundwork for a more compassionate and prepared society.





Youth in Action: **Building Resilient School Communities in Sarawak**

PINTAR Foundation spearheaded a transformative mental wellbeing initiative for students in Miri and Kuching, Sarawak, through the PINTAR Young Minds Programme (PYMP). Launched in March 2023 with the generous support of Yayasan Hasanah, the programme aimed to empower Pembimbing Rakan Sebaya (PRS) student leaders with the skills and knowledge to support their peers facing mental health or academic challenges.

To date, the initiative has benefitted 500 students across nearly 30 schools, strengthening peer support networks and nurturing mental resilience within school communities.

The programme featured a series of dynamic workshops conducted by the PINTAR team and facilitated by school counsellors, university lecturers, and clinical psychologists. Covering essential topics such as distress tolerance, emotional regulation, and interpersonal effectiveness, the sessions combined evidence-based practices with interactive activities to help students better understand and manage mental health issues—particularly those exacerbated by the COVID-19 pandemic.









Youth in Action: **Building Resilient School Communities in Sarawak**







A key highlight of the initiative was the programme competition, designed to ensure long-term impact and encourage active community participation. In the final phase, students worked in teams to conceptualise and present school-based mental health campaigns that promote awareness, engagement, and support beyond the classroom. From peer counselling initiatives and creative awareness tools to whole-school events involving teachers and parents, students demonstrated their capacity to lead change and sustain the movement.

This student-led competition not only reinforced the skills acquired throughout the programme, but also helped embed mental health as a shared, ongoing priority within their schools. It provided a valuable platform for students to champion positive mental health practices, amplify peer voices, and mobilise the broader community toward a culture of empathy and understanding.

As PINTAR Foundation continues to champion mental wellbeing in schools, the PINTAR Young Minds Programme stands as a testament to the power of youth-led change. With steadfast support from partners like Yayasan Hasanah, PINTAR remains committed to nurturing a generation of resilient, empathetic, and future-ready youth, paving the way for mental health to be embraced as a core component of student wellbeing across Malaysia.



From programme to movement — students lead the charge in sustaining mental health awareness across Sarawak schools.





Supporting School Readiness for Underprivileged Students





Access to basic school necessities remains a challenge for many families, especially in underserved communities. To address this gap and ease the financial burden on parents, Bank Pembangunan Malaysia Berhad (BPMB), in collaboration with PINTAR Foundation, continued the 1 Kit for 1 Kid Programme—a back-to-school initiative providing essential school supplies to underprivileged students in the Klang Valley.

Coordinated by PINTAR Foundation and supported by the Ministry of Education Malaysia (MOE), this programme reflects BPMB's strong commitment to education-focused Corporate Social Responsibility (CSR), specifically in promoting equitable access to quality education.

The programme was designed with a clear focus on reducing financial strain on families by providing essential school supplies such as uniforms, shoes, socks, and school bags. By equipping students with these necessities, the initiative aimed to encourage regular school attendance by boosting students' confidence and readiness to learn. It also sought to promote equal opportunities in education by ensuring that children from underprivileged backgrounds are not left behind due to lack of resources. Beyond material support, the programme reflects BPMB and PINTAR Foundation's commitment to strengthening community support and fostering an inclusive, equitable learning environment for all.





Supporting School Readiness for Underprivileged Students

In 2024, the programme successfully reached 500 primary school students from 11 schools across Kuala Lumpur and Selangor, providing them with the basic tools needed to begin the school year with confidence and pride.

PINTAR Foundation played a key role in identifying schools and students in need, managing logistics, and ensuring smooth implementation. The initiative not only delivered material assistance but also contributed to

a stronger sense of inclusion and motivation among young learners.

The BPMB–PINTAR 1 Kit for 1 Kid Programme exemplifies the power of collaboration in creating meaningful social impact. By removing barriers to education and promoting readiness for school, the programme continues to uplift communities and enable brighter futures for Malaysia's youth.







Shaping Tomorrow's Leaders Through Financial Literacy

In today's fast-evolving world, financial literacy is more than just a life skill—it is a vital foundation for long-term well-being, financial independence, and sound decision-making. Recognising the importance of cultivating these skills early, PINTAR Foundation and Bank Pembangunan Malaysia Berhad (BPMB) continued their strategic collaboration in 2024 to empower secondary school students with essential financial knowledge.

The programme was once again implemented at SMK Taman Maluri, Kuala Lumpur, benefiting a new cohort of 63 Form 4 students through a dynamic two-day interactive learning experience. Students explored key financial concepts such as earning, saving, budgeting, and responsible spending, guided by experienced facilitators across five comprehensive modules on goal setting, saving, and entrepreneurial thinking.

The programme aimed to equip students with core financial literacy and decision-making abilities, instill a culture of saving and responsibility, and introduce entrepreneurship and social impact models to spark creativity and innovation. A major highlight was the Business Plan Pitching and Competition, where student groups presented their business ideas and marketing outcomes to a panel of judges based on innovation, market viability, actual sales, and presentation quality.







Shaping Tomorrow's Leaders Through Financial Literacy







The winning team impressed with their soft cookies business, demonstrating market understanding, strong teamwork, and persuasive pitching. Participants also benefited from sharing sessions with programme alumni, who highlighted how the initiative positively influenced their confidence, financial habits, and presentation skills. Beyond technical knowledge, the programme nurtured critical soft skills such as communication, collaboration, and problem-solving while encouraging students to apply financial principles to real-world challenges.

As one student, Aina, reflected, "This programme gave us more than just knowledge—it gave us the confidence to speak up, think like entrepreneurs, and believe in our ideas. It changed how I look at money and my future." The BPMB—PINTAR Financial Literacy Programme stands as a testament to the power of purposeful partnerships in shaping future-ready youth, fostering a generation that is financially informed, resilient, and socially responsible.

Beyond technical skills, the competition fostered critical soft skills such as teamwork, communication, and problem-solving. It also encouraged students to think critically about real-world challenges, explore business potential, and apply financial principles in meaningful ways.

The BPMB — PINTAR Financial Literacy Programme continues to be a strong testament to the power of purposeful partnerships in shaping future-ready youth. By instilling financial awareness, entrepreneurial thinking, and social responsibility, the initiative contributes meaningfully to building a more informed, empowered, and resilient generation.



Turning Money Skills into
Leadership Power - BPMB-PINTAR
equips youth with the tools to shape
their financial future—and
the world.

Speaking for Change:

Honouring the Champions of the 2024 BPMB-PINTAR Oratory Competition

Nur Hana Mariam binti Adam Malik and Sophia Jasmine binti Shahriman emerged as the Champion and Best Orator, respectively, at the second edition of the BPMB—PINTAR Oratory Competition 2024, earning well-deserved recognition for their exceptional performances. Representing SMK (P) Sri Aman and Sri KDU Secondary School Kota Damansara, Selangor, these outstanding students impressed with their articulation, confidence, and depth of thought—securing top honours in this highly anticipated event.

The 2024 competition marked another milestone in Bank Pembangunan Malaysia Berhad (BPMB) and PINTAR Foundation's ongoing commitment to youth development, once again centring its theme around the United Nations Sustainable Development Goals (SDGs). This year's edition attracted 50 participants from selected Sekolah Berasrama Penuh (SBP), High Performing Schools, Private Schools (with the National Curriculum), and MARA Colleges across Kuala Lumpur, Selangor, Putrajaya, Negeri Sembilan, and Melaka.

Participants impressed judges with both their prepared speeches and their performance in the impromptu round, which tested their critical thinking and real-time communication abilities. Following an intense Qualifying Round, 15 finalists advanced to the Final Round, where they delivered powerful speeches on sustainability, social justice, and global citizenship. The judging panel featured distinguished individuals from the fields of education, corporate leadership, and sustainability.

To honour their achievements, all finalists were awarded prizes in recognition of their performance and passion. The Champion received



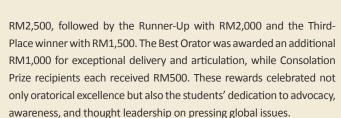




Speaking for Change: Honouring the Champions of the 2024 BPMB-PINTAR Oratory Competition







The BPMB–PINTAR Oratory Competition is more than a contest of eloquence—it is a purposeful platform designed to empower youth as informed, confident, and socially responsible leaders. Through the lens of the United Nations Sustainable Development Goals (SDGs), the competition encouraged students to explore, understand, and articulate solutions to some of the world's most pressing challenges, from climate change and poverty to education equity and gender equality.

By researching and speaking on global issues, participants developed critical thinking skills, empathy, and a deeper awareness of the interconnected world they live in. The competition also fostered essential soft skills such as public speaking, persuasive communication, and active listening, all of which are vital in shaping future-ready individuals.





Equally important, the oratory platform offered students a safe and inclusive space to express diverse perspectives, build confidence, and cultivate self-belief. It nurtured a sense of purpose, encouraging students to see themselves not just as learners, but as advocates for change—capable of influencing their communities and contributing to a better future.

Through initiatives like this, BPMB and PINTAR Foundation reaffirm their shared commitment to nurturing young talent and building a generation of articulate, values-driven youth leaders equipped to make meaningful contributions to society and beyond.

Speaking for Change - Championing young voices driving impact through the 2024 BPMB-PINTAR Oratory Competition.

Shaping Tomorrow's Leaders: CGC100 Fast Track Programme Returns with Cohort 2

In a continued effort to nurture entrepreneurial talent among Malaysian youth, Credit Guarantee Corporation Malaysia Berhad (CGC) proudly launched the second cohort of its CGC100 Youth Entrepreneurship Programme. The launch ceremony, held at INCEIF University, Kuala Lumpur, marked the official commencement of the CGC100 Fast Track (Cohort 2), a dynamic initiative designed to equip young Malaysians with the tools and mindset needed to thrive in the entrepreneurial landscape.

Building on the success of its inaugural cohort, this second installation reaffirms CGC's mission to empower the next generation of entrepreneurs through targeted training, access to resources, and meaningful networking opportunities—particularly in the context of the growing gig economy. A total of 20 promising youths, aged between 18 and 23, were carefully selected from across Malaysia to participate in this transformative journey. Representing both the B40 and M40 socioeconomic groups and possessing vocational education backgrounds, these individuals embarked on a year-long programme in 2024 aimed at sharpening their entrepreneurial acumen.

The participants underwent a comprehensive curriculum comprising seven core modules that covered key areas such as basic entrepreneurship, research and business development, leadership, business ethics, project management, human resource management, financial literacy, as well as environmental, social and governance







Shaping Tomorrow's Leaders: CGC100 Fast Track Programme Returns with Cohort 2



(ESG) principles. Additionally, they received valuable insights from six CGC-affiliated MSME industry leaders who shared their real-world experiences and business strategies. By the end of the programme, participants were equipped to innovate viable solutions for business challenges, identify essential entrepreneurial skills, develop and present a feasible business plan, and understand the strategic role of ESG elements in achieving sustainable business performance.

The CGC100 Youth Entrepreneurship Programme is a collaborative initiative between CGC Malaysia and the Vocational Technical Education and Training Division (TVET) of the Ministry of Education Malaysia. It aims to expose participants to real-world entrepreneurial practices while fostering a resilient, opportunity-driven mindset. As the programme continues to grow, its organisers remain hopeful that the participants will harness their newly acquired knowledge and networks to kickstart successful ventures—ultimately contributing to Malaysia's economic progress. Through impactful efforts like the CGC100 Youth Entrepreneurship Programme, CGC is helping shape a new wave of innovative, socially conscious entrepreneurs ready to lead the future.



Joy of Seeing: **Transforming Children's Lives Through Vision Care and Awareness**

Childhood vision impairment is an escalating global concern, particularly in Asia, where genetic factors and modern lifestyle habits—such as excessive screen time, poor lighting, and insufficient sleep—are major contributors to declining eye health." Recognising the urgency of this issue, PINTAR Foundation, in continued collaboration with Rohto Eye Care, Focus Point Vision Care Group, and Watsons, brought the 'Joy of Seeing' campaign to 7,500 students across five public schools in the Klang Valley—covering areas in Kuala Lumpur and Selangor.

Held over two days, the campaign sought to raise awareness among students about the importance of eye health while providing onsite, comprehensive eye screenings at the participating schools. Through engaging and educational sessions, students gained practical knowledge on maintaining good eye care habits and understanding the importance of regular check-ups.

Significantly, the campaign also extended vital support to over 200 students from B40 communities by providing them with prescription glasses—ensuring no child was left behind in accessing the vision care they need for academic success and daily life.

Promoting healthy eye care habits is key to preserving children's vision. The campaign emphasized practices such as taking regular breaks from screens, studying in well-lit environments, spending time outdoors to reduce eye strain, and getting sufficient sleep. Additionally, it







Joy of Seeing: Transforming Children's Lives Through Vision Care and Awareness







reinforced the importance of regular eye examinations to detect and treat refractive errors early.

This initiative reflects a strong commitment to personalised and preventive care, ensuring that each child's visual needs are properly assessed and addressed. By equipping children with the tools, knowledge, and access to essential eye care services, the 'Joy of Seeing' campaign empowers them to approach life with greater clarity and confidence.

In sum, initiatives like this are instrumental in tackling the rising issue of childhood vision impairment. Through collaborative efforts and a proactive focus on prevention, we move closer to a future where every child enjoys the gift of clear vision—and the limitless possibilities it unlocks.



Bringing Clarity to Young Minds: The 2024 PINTAR – iCAP Malaysia Eye Care Programme

In 2024, PINTAR Foundation welcomed a meaningful new partnership with iCAP Malaysia, whose inaugural collaboration under the iCAP Malaysia Eye Care Programme brought essential vision support to schoolchildren in underserved communities. This impactful initiative reached three schools in Negeri Sembilan—SK Serting Ulu, SK St Aidan, and SK Teriang—and marked a significant milestone in both organisations' mission to uplift education through health.

The programme, part of iCAP's annual Charity Day initiative, focused on raising awareness about eye health and delivering direct aid to children in need. Through this joint effort, a total of 300 students were engaged in a day of learning, games, and health education, while 30 students received new, prescription eyeglasses—offering them the gift of clear sight and a better chance at academic success.

The Eye Care Programme included an engaging awareness session, crafted to be both informative and interactive. Students participated in a talk on healthy eye care practices, memory and matching games, and a lively Q&A session—all designed to increase knowledge retention while keeping children actively involved.





Bringing Clarity to Young Minds: The 2024 PINTAR – iCAP Malaysia Eye Care Programme





The initiative also highlighted the increasing need to address vision-related challenges among schoolchildren, especially from B40 and underserved communities. For many, poor vision remains undetected and untreated, contributing to difficulty in learning, reading, and participating in class. This is especially critical in a post-pandemic era where access to online learning tools remains uneven, and poor vision only compounds educational setbacks.

At PINTAR Foundation, we believe that good vision is essential for good education. The ability to see clearly is a fundamental yet often overlooked factor in a child's ability to thrive in school. The PINTAR – iCAP Eye Care Programme reflects our continued commitment to support holistic student development—bridging the gap between health and learning for those who need it most.

Together with iCAP Malaysia, we are proud to have made a difference in the lives of these young students—ensuring that no child is left behind simply because they couldn't see the board in class.

Maharani School Programme: Nurturing a New Generation of Female Changemakers

In its second year, the PINTAR – Maharani School Programme (MSP) continued its mission to uplift and empower young female students through a meaningful collaboration between PINTAR Foundation and RYTHM Foundation. The initiative focuses on nurturing confident, resilient, and socially aware young women through a dynamic blend of academic engagement, personal development, and experiential learning.

In 2024, 200 female students from five secondary schools in Selangor and Kuala Lumpur participated in a weekend programme held on their respective school grounds. The programme provided a safe and supportive environment for students to step outside their comfort zones, connect with peers, and cultivate new skills.

A key component of the programme was a camping experience, where students worked in self-formed teams to set up their camps and participate in a series of outdoor challenges. These activities were designed to build creative thinking, problem-solving, and collaboration, while also developing survival skills, physical strength, and a greater appreciation for nature.







Maharani School Programme: Nurturing a New Generation of Female Changemakers







Beyond the physical challenges, the programme featured educational sessions aimed at enhancing decision-making abilities, encouraging self-expression, and promoting self-awareness. Importantly, these sessions also included discussions around female rights, gender equality, and the importance of self-respect and mutual respect—equipping students with the knowledge and confidence to stand up for themselves and others.

Through the continued success of the MSP, PINTAR Foundation and RYTHM Foundation reaffirm their shared commitment to empowering girls from underserved communities. The programme supports the holistic development of young women—helping them unlock their potential, find their voice, and grow into leaders who will shape a more inclusive and equitable future.

PINTAR – Maharani
School Programme nurtured
200 female students from
five schools in Selangor and
Kuala Lumpur through creative
learning, outdoor challenges, and
sessions on leadership,
decision-making, and female rights.

Instilling a Culture of Safety: Be Safe with Johnson Controls Fire Safety School Programme





In a proactive step to promote a safer school environment, PINTAR Foundation, in partnership with Johnson Controls and the Fire Prevention Society of Malaysia, introduced the Be Safe with Johnson Controls—Fire Safety School Programme at SMK Kiaramas, Kuala Lumpur. This initiative builds upon the National Institute of Occupational Safety & Health (NIOSH) Malaysia's longstanding OSH in School Programme, first introduced over a decade ago.

Despite the programme's history, general awareness of Occupational Safety and Health (OSH) remains low, with most Malaysians only encountering OSH principles upon entering the workforce. Given the rising number of school-based incidents involving both students and teachers, early education on safety practices is now more crucial than ever.

More than 100 students and 20 teachers participated in the hands-on, half-day programme focused on fire prevention and emergency response. Students were trained in using fire blankets and extinguishers, and had the opportunity to experience simulated fire conditions inside an inflatable escape tent designed to mimic a smoke-filled room. These engaging and practical sessions allowed participants to internalize critical life-saving skills in a safe, controlled environment. The programme also saw the active involvement of over 10 volunteers from Johnson Controls, underscoring the company's commitment to community safety.



Instilling a Culture of Safety: Be Safe with Johnson Controls Fire Safety School Programme









Fire safety is a growing concern, with over 9,000 structural fire cases recorded in 2023 alone—60% of which stemmed from electrical issues in residential buildings. With persistent trends observed over the last five years, programmes like this are not only timely but necessary to cultivate a safety-first mindset from a young age.

By instilling safety awareness early, the Be Safe with Johnson Controls - Fire Safety School Programme equips students and teachers with the knowledge and confidence to act swiftly in emergencies — skills that can save lives. PINTAR Foundation's collaboration with Johnson Controls and the Fire Prevention Society of Malaysia reflects a shared commitment to fostering safer school environments and nurturing a culture of preparedness. As these young participants carry their lessons beyond the classroom, they become ambassadors of safety within their communities, helping to build a more resilient and safety-conscious society for the future.

Through the Be Safe with
Johnson Controls programme,
students and teachers at
SMK Kiaramas gained handson experience in fire safety and
emergency preparedness, equipping
them with life-saving skills for
real-world situations.

Recycling with Purpose: Educating Youth, Reducing Waste, Building Impact

In 2024, Mondelēz International expanded its Trash Right recycling programme in collaboration with PINTAR Foundation, reinforcing its commitment to environmental sustainability through education, behavioural change, and strategic community engagement. Building on the success of the 2023 pilot initiative, the second phase was launched at SK Seksyen 20 and extended to five additional schools in the Klang Valley—SK Seksyen 17, SK Padang Jawa, SK Taman Dato' Harun 2, SK Bandar Utama Damansara 4, and SK Tropicana.

Targeted at students aged 10 to 12, the programme combined awareness-raising, hands-on learning, and a structured six-month interclass and inter-school recycling competition to promote responsible plastic disposal. Workshops were conducted by programme partner Trash4Cash, a recycle centre and waste management service provider, equipping students and teachers with practical knowledge on plastic segregation, recycling categories, and the principles of a circular economy.

The programme saw strong early engagement, with an initial collection of 461 kilograms of plastic waste—including bottles, wrappers, and plastic bags—exchanged for snack rewards to encourage participation. Biweekly waste collections, monthly weigh-ins, and a live leaderboard-maintained momentum and fostered healthy competition across schools.



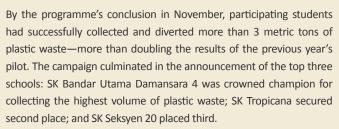




Recycling with Purpose: Educating Youth, Reducing Waste, Building Impact







In collaboration with Trash4Cash and retail partner Lotus's, the programme raised awareness of the importance of proper plastic disposal and recycling within schools and the surrounding communities. All collected plastics will be channelled into the ecoboard project, transforming waste into reusable boards for furniture and construction—supporting a circular economy model. This initiative exemplifies the impact of multi-stakeholder collaboration in delivering measurable, long-term sustainability outcomes while nurturing responsible habits among future generations.



Students across six

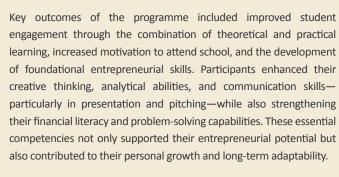
Klang Valley
schools championed
recycling efforts, turning waste
into measurable impact through
friendly competition and
community-driven
sustainability.

Fuelling Youth Enterprise: TNG Joins PINTAR School Adoption Programme



Touch 'n Go Sdn Bhd (TNG) marked its entry into the PINTAR School Adoption Programme by adopting SMK Seri Selayang, Selangor as its first school. In collaboration with PINTAR Foundation and with support from the Ministry of Education Malaysia, TNG introduced the TNG — PINTAR Youth Entrepreneurship Programme to nurture entrepreneurial mindsets among Form 4 students from the business stream.

The programme was designed to equip 60 students with essential entrepreneurship knowledge and skills through four structured workshop sessions. These workshops blended theory with hands-on learning to cultivate a growth mindset, enhance creative problemsolving, and encourage innovation. The initiative concluded with a friendly pitching competition, offering students an opportunity to present their business ideas in a real-world setting.



This initiative reflects TNG's continued commitment to uplifting communities through meaningful, long-term impact. As part of its corporate social responsibility (CSR) efforts, TNG seeks to empower







Fuelling Youth Enterprise: TNG Joins PINTAR School Adoption Programme

the next generation with the knowledge, skills, and mindset needed to thrive in an increasingly competitive and dynamic world. By investing in education and capacity-building programmes like this, TNG aims to create a more inclusive and resilient future for Malaysian youth.

By instilling purpose and self-belief through entrepreneurship, the programme empowered students to view education as a stepping stone toward economic independence and personal success. The TNG — PINTAR Youth Entrepreneurship Programme successfully demonstrated how strong partnerships between the corporate sector and the education ecosystem can drive meaningful change and shape the leaders of tomorrow.

In its first school adoption under the PINTAR Programme, Touch 'n Go equipped 60 SMK Seri Selayang students with entrepreneurial skills and real-world insights for a purpose-driven future.







STEM Explores: Sparking Curiosity Through Innovation and Language

TechnipFMC collaborated with PINTAR Foundation under the STEM Explores initiative to implement a targeted education support programme at SK Convent Sentul (2), benefiting a total of 60 students from Standards 4, 5, and 6. This initiative, carried out under the Program Sokongan Pendidikan PINTAR — TechnipFMC, was designed to foster greater interest in Science, Technology, Engineering, and Mathematics (STEM) subjects, while simultaneously strengthening English language proficiency among primary school students.

The programme was developed based on activity proposals from the school and subsequently enhanced with support and sponsorship from TechnipFMC, resulting in a robust and engaging educational experience.

The STEM Explores programme offered students a unique opportunity to connect classroom learning with real-world applications through a series of interactive and hands-on activities. Among the highlights were an English Storytelling Workshop and Competition, which helped







STEM Explores: Sparking Curiosity Through Innovation and Language

students build confidence in public speaking, creative expression, and communication skills in English. In the Math 3D Design Workshop, students explored spatial thinking and mathematical creativity using 3D printing pens—an innovative tool that brought geometry and design concepts to life. Meanwhile, the Little Scientist video production activity encouraged students to think critically and work collaboratively to create short science-themed videos, promoting scientific inquiry and digital literacy.

Adding further value to the programme was the active involvement of 10 TechnipFMC employee volunteers, who played key roles as lead trainers and facilitators throughout the sessions. Their participation not only provided technical guidance and mentorship but also offered students direct exposure to industry professionals, broadening their understanding of STEM-related career pathways and inspiring ambition beyond the classroom. The presence of these role models created a meaningful bridge between education and industry, helping students see the practical relevance and possibilities that STEM education can offer.

This initiative reflects TechnipFMC's deep commitment to community investment through education, capacity building, and youth empowerment. By supporting early engagement in STEM and language development, the company contributes to nurturing a new generation of learners equipped with the curiosity, confidence, and foundational skills needed to thrive in an increasingly technology-driven world. The success of STEM Explores at SK Convent Sentul (2) also underscores the importance of public-private collaboration in delivering impactful, student-centred learning experiences across Malaysia's education landscape.

Bringing STEM to life: TechnipFMC volunteers guided students through storytelling, 3D design, and scientific discovery.



From Potential to Power:

Cultivating Young Leaders Through the TNB150 Student Leadership Programme





In a meaningful collaboration between PINTAR Foundation and Tenaga Nasional Berhad (TNB), the TNB150 Student Leadership Programme successfully concluded its third and final year in 2024. This flagship initiative, fully sponsored by TNB, spanned three years and aimed to nurture well-rounded student leaders through a structured developmental journey focusing on academic excellence, personal growth, and leadership cultivation. In the final year, participating students took part in four key camps—Smart Learning Camp, Study Excellence Camp, Leadership Camp, and Self-Awareness Preparatory for Secondary Schooling—each designed to enhance self-awareness, communication, collaboration, and academic performance.

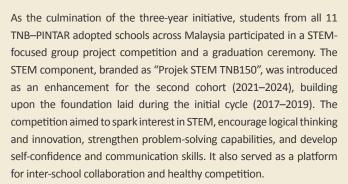
These 150 selected students engaged in a series of interactive and motivational workshops delivered by a team of professional trainers. These sessions covered vital areas such as teamwork, leadership values, public speaking, communication skills, and STEM (Science, Technology, Engineering, and Mathematics) exposure. The programme was centrally conducted to ensure consistency, quality, and equitable access to resources across all participating schools.



From Potential to Power: Cultivating Young Leaders Through the TNB150 Student Leadership Programme







Feedback from the programme has been overwhelmingly positive. Over 87% of participating teacher-coordinators expressed strong satisfaction with the programme's structure and delivery. Many





highlighted the well-designed modules and relevant content as key drivers of its success. Observations indicated notable improvements in students' confidence, motivation, and teamwork—further affirming the programme's role in shaping the next generation of capable and socially responsible leaders.

Indeed, the impact of initiatives like the TNB150 Student Leadership Programme extends far beyond the duration of the programme itself. It acts as a catalyst for both personal and collective growth, laying the groundwork for future leaders to make meaningful contributions to their communities and beyond. As these students return to their schools equipped with valuable knowledge, leadership skills, and lifelong memories, the ripple effect of this programme continues to inspire and empower others in its wake.

Breaking Barriers, Building Futures: **G-Lab Ignites Economic Empowerment**

In a collaborative effort between HSBC Malaysia and PINTAR Foundation, the G-Lab: Smartphone Repair Accelerator & Youth Entrepreneurship Programme was successfully implemented to uplift and empower 100 youth participants from Malaysia's B40 community. The programme was designed to equip participants with practical smartphone repair skills and foundational entrepreneurial knowledge, providing a pathway toward self-sufficiency and financial resilience. Participants underwent comprehensive training in both hardware and software troubleshooting, allowing them to develop hands-on technical expertise that meets the evolving demands of the digital economy.

Beyond technical skills, the programme nurtured critical thinking and innovative problem-solving by encouraging a creative and analytical approach to addressing customer needs and technological challenges. Soft skills such as communication, customer service, and professionalism were also emphasised to build participants' confidence and career readiness. Financial literacy was a key component, enabling participants to manage both personal and business finances through lessons in budgeting, savings, and financial planning.

The programme yielded encouraging outcomes, including improved employability, increased potential for entrepreneurial ventures, enhanced technological awareness, and a step toward economic upliftment for underserved communities. Many participants emerged more confident, skilled, and prepared to enter the workforce or start their own businesses.









Breaking Barriers, Building Futures: **G-Lab Ignites Economic Empowerment**







To honour the achievements of the participants, a special ceremony was held at the end of the programme, where 21 standout individuals were recognised for their exceptional commitment and performance. These participants were awarded complete sets of Advanced Repair Toolkits, generously funded by HSBC Amanah. This contribution was made possible through the Zakat Wakalah Majikan Programme in 2023, in partnership with Pusat Pungutan Zakat (PPZ) MAIWP, and further demonstrated HSBC Amanah's dedication to empowering underserved communities with sustainable tools for growth.

The main programme was funded by HSBC Bank Malaysia Berhad (HSBC), while the purchase of the advanced toolkits was supported by HSBC Amanah Malaysia. The initiative also aligned with Bank Negara Malaysia's TEKAD programme, which aims to strengthen the economic resilience of low-income micro-entrepreneurs.

Executed by PINTAR Foundation and its impact partner, U4U, the programme was designed with sustainability and long-term community impact in mind. The initiative represents a shared commitment to fostering life-changing opportunities for youth, enhancing their employability, and increasing their capacity for income generation. With new young entrepreneurs emerging from the programme, G-Lab paves the way for greater economic inclusion and creates a ripple effect that contributes to breaking the cycle of economic hardship, while supporting broader goals of local economic development.

The G-Lab Programme has proven that with the right skills, support, and opportunities, youth from underserved communities can chart a path toward financial independence and entrepreneurship. Through the collective efforts of HSBC Malaysia, HSBC Amanah, PINTAR Foundation, and U4U, this initiative has empowered participants to build better futures for themselves while creating lasting impact within their communities.

Equipping underserved youth with skills that spark entrepreneurship and economic resilience.





One Team. Many Voices. One Purpose: Sika Malaysia Champions CSR Through School Clean-Up Drive

Sika Malaysia, part of global leader Sika in specialty chemicals for the building and automotive industries, collaborated with PINTAR Foundation to organise a nationwide gotong-royong (community clean-up) initiative under the global CSR theme, "One Team. Many Voices. Going Beyond Together." This meaningful initiative saw the involvement of over 400 Sika Malaysia employees who volunteered their time and effort to improve the learning environments of five selected schools across the country, benefiting more than 3,000 students and 250 teachers.

The schools included SK Dato' Ahmad Manaf in Negeri Sembilan, SJK(T) Bukit Darah and SK Telok Gong in Selangor, SMK Jalan Pasir Puteh in Perak, and SK Taman Indahpura 2 in Johor. Activities carried out during the gotong-royong included school clean-ups, minor refurbishments, landscaping, and classroom enhancements to create a safer, cleaner, and more conducive learning environment.

As part of its support for students' educational needs, Sika Malaysia also donated approximately 3,300 stationery sets to help equip students with essential school supplies. The initiative reflects Sika's strong commitment to community engagement, sustainability, and education, and aligns with its global efforts that mobilised 33,000 employees worldwide to contribute over 10,000 days of community service—ultimately leaving a positive and lasting impact on local communities and future generations.



Sika Malaysia rallies
400 employees for a nationwide
school clean-up, improving
learning spaces for
3,000 students — embodying
the spirit of 'One Team.
Many Voices. One Purpose.







RBC Opens Career Pathways for Female Students

In a meaningful effort to uplift and empower the next generation of women leaders, The Royal Bank of Canada (RBC), in collaboration with PINTAR Foundation, organised an educational exposure trip to RBC's Head Office in Cyberjaya, Selangor. This initiative brought together 160 female students from four (4) schools in Selangor, all of whom are participants of the PINTAR—Mahari Female Empowerment Programme, proudly supported by RBC as part of its corporate social responsibility commitment.

The visit offered students a rare opportunity to experience first-hand the inner workings of a global financial institution. The programme began with an engaging tour of the RBC office, where students were introduced to the bank's operations, values, and work culture. One of the highlights of the visit was an interactive sharing session with RBC volunteers, who generously gave their time to inspire the students by sharing personal career journeys, insights into the financial industry, and the importance of education and perseverance.

The students were also exposed to the wide array of career opportunities available in the financial sector—an eye-opening experience for many. By learning about different roles and paths within a multinational organisation, students gained a clearer vision of what it takes to pursue a professional career in a dynamic industry.

This experience left a lasting impression on the students, many of whom expressed newfound motivation to excel in their studies and pursue careers in finance and technology. For these young women, the session was not just a corporate visit—it was a glimpse into a future full of potential.

Through initiatives like this, RBC continues to demonstrate its commitment to female empowerment, educational access, and youth development—key pillars that support inclusive and sustainable growth within the community.

RBC inspires 160
female students through a
career exposure trip—opening
doors to future opportunities
in finance and empowering
tomorrow's women leaders.









Honouring a Year of Growth: 30 Graduates Complete CGC100 Youth Entrepreneurship Comprehensive Track Programme

PINTAR Foundation and Credit Guarantee Corporation Malaysia Berhad (CGC) proudly celebrated a significant milestone with the graduation of 30 participants from the CGC100 Youth Entrepreneurship Programme – Comprehensive Track. The ceremony marked the culmination of a rigorous 12-month journey where participants sharpened their entrepreneurial skills through structured learning, mentorship, and hands-on business development.

As the programme sponsor, CGC has been instrumental in empowering Malaysian youth to explore entrepreneurship as a viable and impactful career path. The Comprehensive Track was specifically designed for early-stage entrepreneurs, particularly those from the gig economy—including food and beverage operators, interior design service providers, flooring suppliers, and individuals preparing to launch businesses to improve their financial well-being.

Throughout the year, participants engaged in targeted workshops, one-on-one mentoring, and coaching sessions that strengthened their capabilities in business planning, financial literacy, marketing, and customer engagement—critical skills for success in Malaysia's evolving SME landscape. These were further enriched by sharing sessions with industry speakers, offering real-world insights and inspiration.

During the graduation ceremony, CGC and PINTAR Foundation expressed heartfelt appreciation to the participants for their dedication and applauded their determination in completing the programme. The event also underscored the spirit of collaboration that drives the CGC100 initiative—an effort to nurture entrepreneurial talent and foster long-term growth among Malaysian youth.

The CGC100 Programme remains a vital platform to uplift youth from diverse economic backgrounds, bridging gaps in access to knowledge, mentorship, and opportunity—while supporting the broader goal of cultivating a resilient, inclusive entrepreneurial ecosystem.

Empowering Gig Entrepreneurs 30 graduates from the
CGC100 Youth Entrepreneurship
Programme (Comprehensive Track)
were equipped with essential
business skills to launch and
grow sustainable ventures.











Creating Pathways to Success: TNG Adopts SMK Seri Selayang under PINTAR Programme

In line with its sustainability commitment under the "Treating People Fairly" pillar, Touch 'n Go Sdn Bhd (TNG) took a meaningful step toward improving the lives of underprivileged children by adopting SMK Seri Selayang in Gombak, Selangor — its first school under the PINTAR School Adoption Programme.

In collaboration with PINTAR Foundation, the initiative aims to empower B40 students by providing support that goes beyond academic learning. The programme was officially launched at the school, with the presence of senior representatives from the Selangor State Education Department and the Gombak District Education Department, signalling strong support from key education stakeholders. Their attendance reflects a shared commitment to enhancing student wellbeing and improving school outcomes through PINTAR Foundation's proven track record in championing the school adoption model, a recognised corporate social responsibility (CSR) initiative in Malaysia.

In its inaugural year, the programme focused on entrepreneurship education, designed to promote both personal and professional growth. A total of 60 Form 4 students took part in a four-day workshop featuring PINTAR's experiential learning modules. These sessions introduced key business concepts, encouraged a growth mindset, and developed critical thinking skills — all aimed at making learning more relevant and inspiring students to take ownership of their futures.

TNG believes that investing in education is investing in the next generation. By equipping students with real-world skills and confidence, the company seeks to drive long-term, sustainable impact in the communities it serves.

With 1,711 students and 102 teachers, SMK Seri Selayang is set to benefit from this meaningful partnership — a strong beginning to TNG commitment in education and community development.

Empowering high-need students through relevant, hands-on education — paving the way for confident, future-ready youth.









Igniting Innovation:

SMK Bintang Utara Students Shine in TechnipFMC-PINTAR Digital Education Programme

As part of the ongoing collaboration between PINTAR Foundation and TechnipFMC, the TechnipFMC-PINTAR Digital Education Programme introduced an innovative approach to science learning, centred on the theme of Science of Energy and Engineering (SEE). The initiative engaged 30 Form 4 students from SMK Bintang Utara, who were divided into groups of six and challenged to conduct their own scientific experiments using the cutting-edge PocketLab STEM device, developed by CreativeMinds.

Prior to embarking on their projects, students participated in a handson workshop to explore the capabilities of PocketLab, which is designed to capture and analyse real-time data during science experiments. The workshop encouraged curiosity and equipped students with the technical know-how to design their own investigations.

Among the standout achievements was Team TimePro, who emerged as the first-place winners with their experiment on thermal electric generation. Their project investigated how temperature differences can generate electrical energy, utilising heat-absorbing materials such as graphene, plastic, and iron in conjunction with a Thermal Electric Generator (TEG). Through their experiment, they determined that graphene was the most effective heat absorber due to its larger interface, low density, and high dielectric loss.

Looking ahead, the team expressed interest in further exploring the topic—envisioning a future where they could build larger prototypes and even study advanced materials like uranium to increase energy conversion efficiency.

Second and third place were awarded to Puan Hasnida's Group and Team Heaven Child, respectively—both of whom delivered commendable experiments that demonstrated creativity, collaboration, and scientific rigour.

The programme not only fostered critical thinking and innovation but also highlighted the importance of hands-on STEM education in nurturing Malaysia's next generation of problem solvers.

TimePro's winning experiment showcases how student curiosity and hands-on STEM tools can unlock real-world energy solutions.











Inspiring Excellence: PINTAR Chairman Motivates SPM Candidates at SMK Kiaramas

As part of PINTAR Foundation's continued commitment to supporting academic excellence and student empowerment, Chairman of the Board of Trustees, YBhg Tun Zaki Tun Azmi, paid a special visit to SMK Kiaramas to inspire and motivate a group of 100 Form 5 students preparing for the upcoming Sijil Pelajaran Malaysia (SPM) examination. The visit was an opportunity to directly engage with students at a pivotal moment in their academic journey. Tun Zaki, who was warmly welcomed by the school's leadership and teachers, spent quality time interacting with students—offering encouragement, advice, and sharing his personal journey to success. He candidly spoke about the challenges he faced growing up, and how resilience, focus, and self-belief helped him overcome obstacles and achieve his goals.

During his hour-long session, Tun Zaki delivered a powerful message on the importance of discipline and consistency in preparation for the national exam. His advice was simple yet profound: "If you don't understand something, read and read again—eventually, you will. Understanding comes with effort."

He emphasised the importance of developing a strong study routine, staying motivated, and making the most of the time left before the exam. Tun Zaki also reminded students that education is a long-term investment—one that opens doors and shapes character.

Beyond academics, his message also touched on the importance of personal growth and lifelong learning. His presence and authenticity left a lasting impression on the students, many of whom were inspired not only by his accomplishments, but by his humility and willingness to connect with them personally.

In a separate occasion, Tun Zaki also had the honour of attending the students' Graduation Day ceremony held at Temu Hotel, Kuala Lumpur, which marked the students' final day of school. He presented scrolls of achievement to all graduating students, celebrating their perseverance and growth throughout their secondary education. The event served as a meaningful closure to their school journey and a reminder of the bright futures that lie ahead.

Both engagements reflect PINTAR Foundation's ongoing efforts to promote holistic approach to education—championing not only academic performance but also motivation, mentorship, and recognition. By connecting students with real-life role models, the Foundation continues to nurture confident, future-ready individuals who are inspired to succeed.







Persistence through reading: Tun Zaki inspires students to overcome challenges through discipline and determination.

Nurturing **Young Minds Through Nature and Discovery**

As part of PINTAR Foundation's commitment to providing holistic and impactful learning experiences, an educational visit was organised to Kebun Angsa Puteh in Hulu Langat, Selangor. The programme brought together 40 students and 8 teachers from Rumah Buku Jalanan Chow Kit and Pertubuhan Rumah Safiyyah, Kuala Lumpur. It was designed to introduce participants to the wonders of nature through experiential learning, while reinforcing values-based education beyond the classroom.

During the visit, students explored a wide range of plants and crops, and observed as well as interacted with domesticated animals such as goats, ducks, geese, chickens, and fish. This hands-on experience helped them connect classroom knowledge to real-life applications, fostering a deeper understanding of agriculture, biodiversity, and the importance of sustainable living.

The visit was made even more special with the presence of Tun Zaki Azmi, Chairman of the PINTAR Foundation Board of Trustees, who personally conducted an insightful briefing for the participants. His engagement added significant value to the experience, inspiring students with meaningful reflections on the natural world while drawing connections to science and STEM education. By relating scientific concepts to real-life observations on the farm, Tun Zaki helped deepen the students' understanding and curiosity, making learning both relevant and impactful.

Adding to the meaningful experience were in-kind contributions from Astro Malaysia Holdings and Hwa Tai Industries Berhad, whose support made the trip even more memorable for the students. Their thoughtful contributions not only provided additional learning resources and refreshments but also demonstrated the impact of collaborative partnerships in enriching student experiences.

In addition to gaining new knowledge, the programme encouraged students to develop soft skills such as observation, curiosity, and empathy, while also nurturing noble values like respect for nature, teamwork, and gratitude. The outdoor setting further promoted mental and emotional well-being, offering a refreshing break from the conventional classroom environment.

Feedback from both students and teachers was overwhelmingly positive, with many expressing their appreciation for the opportunity to learn in such an engaging and interactive setting. The success of this visit reflects PINTAR Foundation's continuous efforts to inspire young minds and support well-rounded development through meaningful educational initiatives.







Nature as a Classroom:
PINTAR Foundation brings
40 students on an immersive
farm visit—fostering curiosity,
values, and hands-on learning
beyond the classroom.

Leading with Integrity: PINTAR Foundation Ranked Among Most Transparent Foundations

PINTAR Foundation has once again been recognised for its outstanding commitment to good governance, earning a place among the Top 42 foundations in Malaysia for transparency and accountability, out of 1,710 registered bodies, according to Wiki Impact (2023 Edition).

With a perfect transparency score of 100%, PINTAR Foundation stands out for its consistent efforts in building trust and credibility with stakeholders through clear, open communication and ethical conduct. This recognition reaffirms the Foundation's dedication to responsible stewardship, community engagement, and high-impact partnerships.

At the heart of PINTAR Foundation success is a belief that transparency is not just a reporting requirement, but a strategic enabler—fostering trust, collaboration, and long-term value for all stakeholders. Over the past 16 years, PINTAR Foundation has remained committed to disclosing its operations, finances, programmes, and impact to the public and its partners, ensuring decisions are informed and trust is earned, not assumed.

This recognition also reflects PINTAR Foundation's broader mission: to create transformative, inclusive educational opportunities that empower future generations. By prioritising transparency, the Foundation strengthens its ability to respond to evolving needs, drive innovation, and scale meaningful impact through evidence-based practices and strong partnerships.

In a time when accountability and trustworthiness are paramount in the philanthropic sector, PINTAR Foundation continues to lead by example—remaining accountable, responsive, and impactful in its mission to empower communities and transform lives through education.









"PINTAR Foundation ranks among Malaysia's Top 42 most transparent foundations with a perfect 100% score — reinforcing its commitment to integrity, accountability, and impact."





FUNDRAISING

RM400,000 Raised! Lotus's Malaysia Boosts PINTAR's Mission for Underserved Schools

Heartiest congratulations and deepest thanks to Lotus's Malaysia for their incredible show of commitment to education and community empowerment through the Lotus's Ceria Charity Run 2024, held in September at Ara Damansara, Selangor.

Organised under the vibrant theme "Jom Lari, Kutip & Kongsi Ceria," the event brought together more than 3,000 passionate participants, all united by a common purpose — to foster a sense of community and contribute to a meaningful cause. The event successfully raised a remarkable RM400,000, which will be channelled towards enhancing student development in marginalised schools across Malaysia.

A key highlight of the event was the awarding of RM400,000 to the PINTAR Foundation, as part of a strategic collaboration aimed at expanding the reach and impact of the Lotus's Smart Up Programme. This programme will be implemented across 40 Lotus's-adopted schools nationwide and focuses on closing educational gaps through a targeted and holistic approach to student development.

The Lotus's Smart Up Programme is designed to provide marginalised students with greater access to academic and financial literacy opportunities, as well as financial assistance for high-performing students. This initiative represents not only a response to current educational needs but also a long-term investment in the potential of Malaysia's rural youth.

PINTAR Foundation, known for its steadfast mission to enhance educational equity, is honoured to be the implementing partner for this impactful initiative. Together with Lotus's Malaysia, we will continue to empower students through programmes that create real and measurable outcomes.

This milestone event stands as a powerful example of how corporate responsibility and community action can come together to create lasting change. Lotus's Malaysia's commitment to bridging educational divides is both admirable and inspiring, setting a strong precedent for future initiatives.

We extend our heartfelt appreciation to Lotus's Malaysia for their unwavering support, and to every individual who ran, donated, and shared in this vision. Together, we are paving the way for a more inclusive and empowered future for all Malaysian students.







FUNDRAISING

Running for a Cause: PINTAR Foundation Named Beneficiary of Generali Malaysia Run 2024

PINTAR Foundation was honoured to be selected as one of the beneficiaries of the inaugural Generali Malaysia Run 2024, held at Dataran Putrajaya, Federal Territory of Putrajaya. In conjunction with the event, PINTAR received a generous contribution of RM35,000 from Generali Malaysia under its Run for a Cause initiative—an impactful corporate social responsibility campaign that raised a total of RM105,000 for three NGOs. Alongside PINTAR Foundation, the other beneficiaries included the Malaysian Nature Society, which champions environmental conservation, and the National Cancer Society Malaysia, dedicated to cancer awareness and support.

More than just a fundraising event, the run succeeded in fostering a strong sense of community spirit. It brought together thousands of participants, including cancer survivors, families, and supporters from diverse backgrounds in a vibrant celebration of health, compassion, and giving back. PINTAR Foundation was delighted to engage directly with the public through an interactive booth, where participants enjoyed a series of fun games, informative activities, and complimentary snacks generously sponsored by Mondelez Malaysia. The event provided a valuable platform to raise awareness of PINTAR's mission in enhancing educational opportunities for underprivileged children across Malaysia.

Generali Malaysia Run 2024 marked a memorable milestone for the Foundation—not just in terms of financial support, but also in forging meaningful connections with the wider community. PINTAR is deeply grateful for the support and looks forward to future collaborations that continue to empower the next generation through education.







Stakeholder Engagement



PINTAR's **Stakeholder Engagement**

Multi-stakeholder collaboration is key to the successful implementation of PINTAR Foundation's programmes. In today's environment, we are focusing on strengthening relationships with our key stakeholders, PINTAR members and partners, who have contributed to the growth and success of the PINTAR Foundation.

The success of PINTAR Foundation's programme is attributed to the collaborative commitment and support of our key stakeholders: PINTAR members, school leaders, and teachers.

PINTAR's engagement activities in 2024 focused on delivering service and understanding and meeting our stakeholders' needs.

We encourage open communication with our those we work closely with to gain valuable insights into their expectations and needs they will garner from programmes we offer. This helps us set our business priorities, whilst accurately responding to their needs, ultimately delivering long-term value to all our stakeholders.

Our engagement activities continue to focus on delivering service; understanding and meeting our stakeholders' needs, and addressing any issues raised.

PINTAR Members and Partners' Collaboration Initiatives

Running for a Cause: Supporting Special Needs Children Together with TechnipFMC



PINTAR Foundation was honoured to be invited by TechnipFMC to take part in the 5KM Obstacles Fun Race 2024, held under the "Do Something Good Together" initiative organised by the Eco Districts Association. The initiative aims to promote environmental sustainability through its eco-district campaign, encouraging volunteering via sports, recreational, and social activities such as diving, hiking, blogging, and other outdoor pursuits.

Sponsored by TechnipFMC, the race was dedicated to supporting special needs children, combining physical challenge with a spirit of inclusivity and community engagement. The event brought together participants from diverse backgrounds, all united by a shared goal — to make a positive difference while enjoying an active and meaningful day outdoors.

By joining the race, PINTAR Foundation showed its solidarity with the cause and its appreciation for TechnipFMC's invitation. The day was filled with camaraderie, encouragement, and smiles, reflecting how collaborative efforts can create memorable experiences and lasting impact.

Fostering New Relationships with Lembaga Kaunselor Malaysia



PINTAR Foundation forged a new partnership with Lembaga Kaunselor Malaysia (LKM) to strengthen mental health literacy among school

PINTAR's Stakeholder Engagement

children. Through this collaboration, PINTAR Foundation received valuable training support to enhance its capacity in delivering youth mental health awareness programmes.

This support enabled PINTAR Foundation to conduct awareness workshops in 60 schools across Selangor, Kuala Lumpur, Putrajaya, and Perak, reaching 5,500 students with important knowledge and coping skills. The initiative reflects the shared commitment of both organisations to promote mental well-being and equip young people with the tools to recognise, understand, and manage mental health challenges.

Promoting Recycling Culture with Mondelez Malaysia Sales Sdn Bhd



PINTAR Foundation continued its collaboration with Mondelez Malaysia Sales Sdn Bhd to champion environmental sustainability through Trash Right Programme, a recycling programme on plastic waste. The initiative encourages participating schools to embrace the concept of "turning trash into cash" by collecting and recycling plastic waste, fostering a culture of environmental responsibility among students.

The programme received an added boost with the active involvement of representatives from the State and District Education Departments, whose presence and encouragement motivated schools to participate wholeheartedly. Their strong support underscores the importance of collective effort in cultivating long-term environmental awareness and positive behavioural change among the younger generation.

By working together with corporate and education sector partners, PINTAR Foundation continues to inspire students to play an active role in protecting the planet.

Nurturing Students Towards Financial Responsibility with Bank Pembangunan Malaysia Berhad



PINTAR Foundation, in collaboration with Bank Pembangunan Malaysia Berhad (BPMB), co-organised the BPMB Financial Literacy Programme to equip students with essential skills in managing personal finances. The programme received an encouraging response, with high commitment and active participation from both students and teachers.

A key highlight was the intra-school competition, which served as an engaging platform for students to apply their knowledge in a practical and competitive setting. The presence of representatives from the State and District Education Departments to witness the event underscored their strong support and commitment towards promoting financial literacy in schools.

Through this initiative, PINTAR Foundation and BPMB continue to nurture financially responsible individuals, empowering students to make informed decisions for a secure future.

Promoting Innovative STEM Education with Aramco Overseas Malaysia Sdn. Bhd.



PINTAR's **Stakeholder Engagement**

The PINTAR Mobile Learning Unit Programme, supported by Aramco Overseas Malaysia Sdn. Bhd. (Aramco Malaysia), proved to be an effective and engaging approach to spark students' interest in STEM through the integration of sports-based learning. By combining physical activity with interactive lessons, the programme offered a fresh and enjoyable way for students to connect with science, technology, engineering, and mathematics.

The initiative received strong endorsement, with representatives from the State and District Education Departments witnessing its implementation firsthand. Its success was further highlighted through the participation of PINTAR Foundation and Aramco Malaysia at the Ministry of Education's Digital Education Carnival, where the programme's innovative approach and positive impact on students were well received.

This collaboration reflects PINTAR Foundation's ongoing commitment to exploring creative methods in STEM education, ensuring learning remains engaging, inclusive, and impactful.

Inspiring Students with Back-to-School Support from TechnipFMC



In the spirit of giving and encouragement, PINTAR Foundation joined the TechnipFMC volunteers project team to distribute back-to-school items to students of SK Convent Sentul, Kuala Lumpur, in preparation for the new academic year.

The initiative aimed not only to ease the financial burden on families but also to inspire students to attend school with enthusiasm and embrace the value of education. The warm engagement from TechnipFMC volunteers created a supportive and motivating environment, reinforcing the message that their education matters and is worth striving for.

Through partnerships like this, PINTAR Foundation continues to work hand-in-hand with stakeholders to provide tangible support and encouragement that can make a lasting difference in students' lives.

Developing Students' Entrepreneurial Skills with Touch 'n Go



The PINTAR Entrepreneurship Programme, supported by Touch 'n Go Sdn. Bhd. (TnG) aims to nurture students' interest and skills in business, finance, and mathematics — essential foundations for future entrepreneurs. Through interactive learning and hands-on activities, the programme encourages students to think creatively, plan strategically, and manage resources effectively.

The launch of the programme was graced by representatives from the State Education Department of Selangor, whose presence underscored the importance of equipping students with entrepreneurial knowledge and skills from an early age.

By collaborating with TnG, PINTAR Foundation continues to inspire and empower young minds to embrace innovation, take initiative, and explore opportunities in the world of business.

Visiting Lotus's Malaysia to Strengthen Partnership



PINTAR Foundation's Management Team, together with the Chairman of the Board of Trustees, paid a courtesy visit to the Senior Management Team of Lotus's Stores (Malaysia) Sdn. Bhd. (Lotus's Malaysia) to express appreciation for their steadfast support of the PINTAR School Adoption Programme.

PINTAR's **Stakeholder Engagement**

Lotus's Malaysia has been a committed partner, consistently adopting a total of 63 schools nationwide, providing resources and opportunities that make a meaningful difference in students' lives. The visit reinforced the strong relationship between both organisations and reaffirmed a shared commitment to advancing education and community development across Malaysia.

Through ongoing collaboration with dedicated corporate partners like Lotus's Malaysia, PINTAR Foundation continues to create lasting impact in the schools and communities it serves.

Building Stronger Synergy Within the Team



PINTAR Foundation recognises that strong internal collaboration is key to delivering impactful programmes. To further strengthen teamwork and communication, the Foundation organised a Year-End Strategic Retreat, bringing together its internal team for a series of collaborative sessions and activities.

The retreat provided a platform for team members to reflect on the year's achievements, share ideas, and align on strategic priorities for the year ahead. It also fostered stronger bonds and mutual understanding, reinforcing the spirit of unity that drives PINTAR Foundation's mission.

By investing in its people, PINTAR Foundation continues to build a cohesive, motivated, and purpose-driven team ready to deliver greater impact to the communities it serves.

PERKESO and PINTAR Deepen Collaboration for Youth Development Foundation



The core project team from the Social Security Organisation (PERKESO) Career Exploration Programme visited the PINTAR Foundation office to further strengthen the partnership between both organisations.

The visit provided a valuable platform to exchange ideas, align on programme objectives, and explore new opportunities to enhance the impact of the Career Exploration Programme. This continued collaboration reflects the shared commitment of PERKESO and PINTAR Foundation to equip future generations with the skills, knowledge, and exposure needed to thrive in an evolving workforce through the MYFUTUREJOBS initiative.

By fostering strong stakeholder relationships, PINTAR Foundation continues to create meaningful pathways for students' personal and professional growth.

Building a Skilled Workforce Through TVET and Entrepreneurship with Credit Guarantee Corporation Malaysia Berhad



PINTAR Foundation, in collaboration with Credit Guarantee Corporation Malaysia Berhad (CGC), continued its partnership with the Ministry of Education Malaysia's (MOE) Technical and Vocational Education and Training (TVET) Division to nurture a highly skilled workforce for the future.

Through the CGC100 Youth Entrepreneurship Programme, TVET students are encouraged to explore entrepreneurship and opportunities in the gig economy, equipping them with practical skills, sound business knowledge, and an entrepreneurial mindset.

The strong support from the MOE TVET Department reflects a shared commitment to empowering youth with the competencies needed to succeed in Malaysia's evolving economy, ensuring they are well-prepared to contribute meaningfully to national growth.





FINANCIAL STATEMENTS

Trustees' report

PINTAR Foundation 200801026585 (827909-U) (Incorporated in Malaysia)

Trustees' report

The Trustees hereby present their report together with the audited financial statements of PINTAR Foundation ("the Foundation") for the financial year ended 31 December 2024.

Principal activities

The principal activities of the Foundation are to enhance the education, development of human capital in nation building which will benefit the Malaysian society and community at large.

Results

RM

Net deficit for the year

(322,766)

There were no material transfers to or from reserves or provisions during the financial year, other than as disclosed in the financial statements.

In the opinion of the Trustees, the results of the operations of the Foundation during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature.

Dividends

The Foundation, being a company limited by guarantee, is not allowed to pay or declare dividends to its members in accordance with the requirements of the Companies Act, 2016 in Malaysia.

Trustees

The names of the Trustees of the Foundation in office since the beginning of the financial year to the date of this report are:

Tun Dato' Seri Zaki bin Tun Zaki (Chairman) Datuk Dr Yap Kain Ching @ Mary Yap Ken Jin Dato' Sri Jayachandran A/L Ramachandran Sabri Ab Rahman

Trustees' report

PINTAR Foundation 200801026585 (827909-U) (Incorporated in Malaysia)

Trustees' benefits

Neither at the end of the financial year, nor at any time during that year, did there subsist any arrangement to which the Foundation was a party, whereby the Trustees might acquire benefits by means of the acquisition of shares in or debentures of the Foundation, or any other body corporate.

Since the end of the previous financial year, no Trustee has received or become entitled to receive a benefit by reason of a contract made by the Foundation or a related corporation with any Trustee or with a firm of which he is a member, or with a Foundation in which he has a substantial financial interest.

Trustees' interests

According to the register of the Trustee's shareholdings, none of the Trustees in office since at the end of the financial year had any interest in the Foundation or its related corporations during the financial year.

Other statutory information

- (a) Before the statement of comprehensive income and statement of financial position of the Foundation were made out, the Trustees took reasonable steps:
 - to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and satisfied themselves that there were no known bad debts and that no provision for doubtful debts was necessary; and
 - (ii) to ensure that any current assets which were unlikely to realise their value as shown in the accounting records in the ordinary course of business had been written down to an amount which they might be expected so to realise.
- (b) At the date of this report, the Trustees are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Foundation which would render:
 - (i) it necessary to write off any bad debts or to make any provision for doubtful debts in respect of the financial statements of the Foundation; and
 - (ii) the values attributed to current assets in the financial statements of the Foundation misleading.
- (c) At the date of this report, the Trustees are not aware of any circumstances which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Foundation misleading or inappropriate.

Trustees' report

PINTAR Foundation 200801026585 (827909-U) (Incorporated in Malaysia)

Other statutory information (cont'd.)

- (d) At the date of this report, the Trustees are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Foundation which would render any amount stated in the financial statements misleading.
- (e) As at the date of this report, there does not exist:
 - (i) any charge on the assets of the Foundation which has arisen since the end of the financial year which secures the liabilities of any other person; or
 - (ii) any contingent liability in respect of the Foundation which has arisen since the end of the financial year.
- (f) In the opinion of the Trustees:
 - (i) no contingent liability or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Foundation to meet its obligations as and when they fall due; and
 - (ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the Foundation for the financial year in which this report is made.

Trustees' report

PINTAR Foundation 200801026585 (827909-U) (Incorporated in Malaysia)

Auditors and auditors' remuneration

The auditors, Ernst & Young PLT, have expressed their willingness to continue in office. Auditors' remuneration for the financial year ended 31 December 2024 is RM12,500.

To the extent permitted by law, the Foundation has agreed to indemnify its auditors, Ernst & Young PLT, as part of the terms of its audit engagement against claims by third parties arising from the audit. No payment has been made to indemnify Ernst & Young PLT during the financial year.

Signed on behalf of the Board in accordance with a resolution of the Trustees dated 23 June 2025.

Datuk Draap Kain Ching @ Mary Yap Ken Jin

Sabri Ab Rahman

Petaling Jaya, Malaysia

Statement by the Trustees

PINTAR Foundation 200801026585 (827909-U) (Incorporated in Malaysia)

Pursuant to Section 251(2) of the Companies Act, 2016

I, Sabri Ab Rahman, being one of the Trustees of PINTAR Foundation, do hereby state that, in the opinion of the Trustees, the accompanying financial statements set out on pages 10 to 39 are drawn up in accordance with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of the Companies Act, 2016 in Malaysia so as to give a true and fair view of the financial position of the Foundation as at 31 December 2024 and of the financial performance and cash flows of the Foundation for the financial year then ended.

Signed on behalf of the Board in accordance with a resolution of the Trustees dated 23 June 2025.

Sabri Ab Rahman

Petaling Jaya, Malaysia

Datuk Or Yap Kain Ching @ Mary Yap Ken Jin

Statutory declaration

Pursuant to Section 251(1)(b) of the Companies Act, 2016

I, Norzalina Masom, being the officer primarily responsible for the financial management of PINTAR Foundation, do solemnly and sincerely declare that the accompanying financial statements set out on pages 10 to 39 are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the abovenamed Norzalina Masom at Petaling Jaya in the Selangor on 23 June 2025.

Norzalina Masom

Before me

NO : B 628 ROZITA BINTI ZAHARI 01.01.2024 - 31.12.2026

UNIT 3A10, LEVEL 3A. BLOK A. PUSAT PERDAGANGAN PHILEO DAMANSARA II. JALAN 16/11. OFF JALAN DAMANSARA. 46350 PETALING JAYA. SELANGOR DARUL EHSAN.

Independent auditors' report

to the members of PINTAR Foundation

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

Report on the financial statements

Opinion

We have audited the financial statements of PINTAR Foundation ("the Foundation"), which comprise the statement of financial position as at 31 December 2024, and statement of comprehensive income, statement of changes in equity and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 10 to 39.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Foundation as at 31 December 2024, and of its financial performance and cash flows for the financial year then ended in accordance with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of the Companies Act, 2016 in Malaysia.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence and other ethical responsibilities

We are independent of the Foundation in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial statements and auditors' report thereon

The Trustees of the Foundation are responsible for the other information. The other information comprises the information included in the Trustees' Report, but does not include the financial statements of the Foundation and our auditors' report thereon, which we obtained prior to the date of this auditors' report, and the annual report, which is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements of the Foundation does not cover the other information and we do not express any form of assurance conclusion thereon.

Independent auditors' report

to the members of PINTAR Foundation

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

Information other than the financial statements and auditors' report thereon (cont'd.)

In connection with our audit of the financial statements of the Foundation, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Foundation or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the Trustees of the Foundation and take appropriate action.

Responsibilities of the Trustees for the financial statements

The Trustees of the Foundation are responsible for the preparation of financial statements of the Foundation that give a true and fair view in accordance with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of the Companies Act, 2016 in Malaysia. The Trustees are also responsible for such internal control as the Trustees determine is necessary to enable the preparation of financial statements of the Foundation that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Foundation, the Trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Foundation as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditors' report

to the members of PINTAR Foundation

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

Auditors' responsibilities for the audit of the financial statements (cont'd.)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the
 Foundation, whether due to fraud or error, design and perform audit procedures
 responsive to those risks, and obtain audit evidence that is sufficient and appropriate to
 provide a basis for our opinion. The risk of not detecting a material misstatement
 resulting from fraud is higher than for one resulting from error, as fraud may involve
 collusion, forgery, intentional omissions, misrepresentations, or the override of internal
 control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of
 expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Foundation or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Foundation, including the disclosures, and whether the financial statements of the Foundation represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent auditors' report

to the members of PINTAR Foundation

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

Other matters

This report is made solely to the members of the Foundation, as a body, in accordance with Section 266 of the Companies Act, 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Ernst & Young PET 202006000003 (LLP0022760-LCA) & AF: 0039

Kuala Lumpur, Malaysia 23 June 2025

Chartered Accountants

No. 03574/05/2027 J Chartered Accountant

Statement of comprehensive income for the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

	Note	2024 RM	2023 RM
INCOME			
Grant income	14	460,512	846,861
Other income	3	2,364,766	1,627,267
		2,825,278	2,474,128
EXPENDITURE			
Staff costs	4	727,672	776,200
Programme related expenses		2,278,518	2,036,379
Rental of equipment	9	5,291	6,171
Auditors' remuneration		12,500	12,500
Tax agent fees		7,200	7,113
Professional fees		10,483	8,145
Travelling expenses		3,866	16,125
Depreciation of property and equipment	7	1,339	4,038
Depreciation of right-of-use asset	9	35,304	35,299
Annual report		12,800	13,700
Communication expenses		18,439	37,873
Printing and stationery		929	2,137
Finance costs	5	1,007	2,803
Other expenses		32,696	35,324
		3,148,044	2,993,807
Deficit before taxation		(322,766)	(519,679)
Taxation	6		_
Net deficit for the year, representing total			
comprehensive income for the year		(322,766)	(519,679)

Statement of financial position As at 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

	Note	2024 RM	2023 RM
Non-current assets			
Property and equipment	7	1,118	1,988
Intangible assets	8	7	7
Right-of-use asset	9	93,836	71,491
		94,961	73,486
Current assets			
Other receivables	10	218,884	514,110
Cash and bank balances	11	2,297,418	3,413,908
		2,516,302	3,928,018
Current liabilities			
Lease liability	9	34,200	36,192
Other payables	12	1,835,919	2,898,334
Carlot payables	12	1,870,119	2,934,526
			2,001,020
Net current assets		646,183	993,492
		741,144	1,066,978
Represented by:			
Contribution from members	13	630,020	620,020
Retained surplus	.0	13,837	336,603
, (a.a., (a.a., p.a.)		643,857	956,623
			· · · · · ·
Non-current liabilities			
Grants	14	37,647	74,163
Lease liability	9	59,640	36,192
		97,287	110,355
		741,144	1,066,978

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Statement of changes in equity for the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

	Contribution from members RM	Retained surplus RM	Total RM
At 1 January 2023 Total comprehensive income for the year	620,020	856,282 (519,679)	1,476,302 (519,679)
At 31 December 2023	620,020	336,603	956,623
At 1 January 2024	620,020	336,603	956,623
Total comprehensive income for the year	10,000	(322,766)	(312,766)
At 31 December 2024	630,020	13,837	643,857

Statement of cash flows

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

	2024 RM	2023 RM
Cash flows from operating activities		
Surplus before taxation	(322,766)	(519,679)
Adjustments for:		
Depreciation of property and equipment	1,339	4,038
Depreciation of right-of-use asset	35,304	35,299
Interest income	(62,638)	(67,777)
Finance costs	1,007	2,803
Sponsorships recognised in profit or loss	(2,294,983)	(1,531,403)
Amortisation of grant	(460,512)	(846,861)
Operating deficit before working capital changes	(3,103,249)	(2,923,580)
Decrease/(Increase) in receivables	290,235	(349,308)
(Decrease)/Increase in payables	(149,336)	181,283
Net cash used in operating activities	(2,962,350)	(3,091,605)
Cash flows from investing activities		
Purchase of property and equipment	(469)	-
Increase/(Decrease) in deposits with licensed financial	156,646	(36,261)
Interest received	67,629	52,361
Net cash generated from investing activities	223,806	16,100
Cash flows from financing activities		
Grant received	423,996	538,965
Sponsorships received	1,381,904	1,892,627
Contribution from members	10,000	-
Repayment of lease	(37,200)	(37,200)
Net cash generated from financing activities	1,778,700	2,394,392
Net changes in cash and cash equivalents	(959,844)	(681,113)
Cash and cash equivalents at beginning of year	1,372,073	2,053,186
Cash and cash equivalents at end of year	412,229	1,372,073
Cash and cash equivalents comprise:		
Cash on hand and at bank (Note 11)	356,659	697,465
Deposits with licensed financial institutions (Note 11)	1,940,759	2,716,443
,	2,297,418	3,413,908
Less: Deposits with licensed financial institutions with	, , ,	, ,
maturity more than 3 months (Note 11)	(1,885,189)	(2,041,835)
	412,229	1,372,073

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

1. Corporate information

The principal activities of the Foundation are to enhance the education, development of human capital in nation building which will benefit the Malaysian society and community at large. There have been no significant changes in the nature of the principal activities during the financial year.

The Foundation is a company limited by guarantee, incorporated and domiciled in Malaysia. The registered office of the Foundation is located at Unit 309 Block C Phileo Damansara 1, Jalan SS16/11 46350 Petaling Jaya, Selangor.

The financial statements were authorised for issue by the Board of Trustees in accordance with a resolution of the Trustees on 23 June 2025.

2. Material accounting policy information

2.1 Basis of preparation

The financial statements of the Foundation have been prepared in accordance with the provisions of the Companies Act, 2016 in Malaysia and MFRS Accounting Standards, which is in compliance with IFRS Accounting Standards issued by the International Accounting Standards Board ("IASB").

The financial statements have been prepared on a historical cost basis unless as otherwise disclosed in the accounting policies.

The financial statements are presented in Ringgit Malaysia ("RM"), which is also the Foundation's functional currency.

2.2 Changes in accounting policies

The accounting policies adopted are consistent with those of the previous financial year except as follows:

On 1 January 2024, the Foundation adopted new and amended MFRSs which are mandatory for annual financial periods beginning on or after 1 January 2024.

Effective for financial periods beginning on or after 1 January 2024

Amendments to MFRS 101

Amendments to MFRS 16

Amendments to MFRS 16

Amendments to MFRS 107

Amendmen

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

2. Material accounting policy information (cont'd.)

2.2 Changes in accounting policies (cont'd.)

The adoption of the above MFRS and Amendments to MFRSs did not have any material effect to the financial statements of the Foundation.

2.3 MFRSs and Amendments to MFRSs issued but not yet effective

As at the date of authorisation of these financial statements, the following Standards, Amendments to Standards and Interpretations have been issued but are not yet effective and have not been adopted by the Foundation.

Effective for financial periods beginning on or after 1 January 2025

Amendments to MFRS 121 Lack of Exchangeability

Effective for financial periods beginning on or after 1 January 2026

Amendments to MFRS 9 and MFRS 7 Annual Improvements to MFRS Accounting Standards - Volume 11 MFRS 18 - Presentation

and Disclosure in Financial Statements

Classification and Measurement of Financial Instruments

Effective for financial periods beginning on or after 1 January 2027

MFRS 19 - Subsidiaries without Public Accountability

Disclosures

Effective date yet to be determined

Amendments to MFRS 10 and MFRS 128

Sale or Contribution of Assets between an Investor and its Associate or Joint venture

Except for MFRS 18, the adoption of amendments to MFRS Accounting Standards is expected to have no significant financial impact to the financial statements of the Foundation. The Foundation is currently in the process of assessing the effects, if any, upon the effective date of MFRS 18.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

2. Material accounting policy information (cont'd.)

2.4 Significant accounting estimates and judgments

The preparation of financial statements in accordance with MFRSs requires the use of certain accounting estimates and exercise of judgments. Estimates and judgments are continuously evaluated and are based on past experience, reasonable expectations of future events and other factors.

The Trustees are of the opinion that there are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2.5 Summary of material accounting policy information

(a) Property and equipment and depreciation

All items of property and equipment are initially recorded at cost. The cost of an item of property and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Foundation and the cost of the item can be reliably measured.

Subsequent to recognition, property and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation of other property and equipment is computed on a straight-line basis to write off the cost of each asset to its residual value over the estimated useful life as follows:

Renovation	3 years
Furniture and Fittings	3 years
Office equipment	3 years
Computer equipment	3 years
Motor vehicle	5 years

The carrying values of property and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual value, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gains or losses on derecognition of the asset are included in profit or loss in the period the asset is derecognised.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

2. Material accounting policy information (cont'd.)

2.5 Summary of material accounting policy information (cont'd.)

(b) Intangible assets

Intangible assets acquired separately are measured initially at cost. The cost of intangible assets acquired in a business combination is their fair values as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. The useful lives of intangible assets are assessed to be either finite or indefinite. Intangible assets with finite lives are amortised on a straight-line basis over the estimated economic useful lives and assessed for impairment whenever there is an indication that the intangible assets may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each reporting date.

Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in profit or loss.

Intangible assets with indefinite useful lives or not yet available for use are tested for impairment annually, or more frequently if the events and circumstances indicate that the carrying value may be impaired either individually or at the CGU level. Such intangible assets are not amortised. The useful life of an intangible asset with an indefinite life is reviewed annually to determine whether the useful life assessment continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in profit or loss when the asset is derecognised.

The Foundation's intangible assets consist of computer software and website development. The useful life of computer software and website development are assessed to be finite. Computer software and website development are amortised on a straight-line basis over 3 years.

(c) Leases

The Foundation assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

2. Material accounting policy information (cont'd.)

2.5 Summary of material accounting policy information (cont'd.)

(c) Leases (cont'd.)

(i) As lessee

The Foundation applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Foundation recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right-of-use assets

The Foundation recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets are includes the amount of lease liabilities recognised, initial direct costs incurred and the lease payments made at or before the commencement date less any lease incentive received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful life of the assets, as follows:

Office rental (Premise)

5 years

If ownership of the leased assets transfers to the Foundation at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the assets.

Lease liabilities

The Foundation recognises lease liabilities at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees.

The lease also include exercise price of a purchase option reasonably certain to be exercised by the Foundation and payments of penalties for terminating the lease, if the lease term reflects the Foundation exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses in the period in which the event or condition that triggers the payment occurs.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

2. Material accounting policy information (cont'd.)

2.5 Summary of material accounting policy information (cont'd.)

- (c) Leases (cont'd.)
 - (i) As lessee (cont'd.)

Lease liabilities (cont'd.)

In calculating the present value of lease payments, the Foundation uses interest rate implicit at the lease commencement date. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease payments (eg., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset. The Foundation's lease liabilities are disclosed in Note 9.

Short-term leases and leases of low-value assets

The Foundation applies the short-term lease recognition exemption to their short-term leases of office space (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). They also apply the lease of low-value assets recognition exemption to leases of office equipments that are considered to be low value. Lease payments on short term leases and leases of low-value assets are recognised as expense on a straight-basis over the lease term. The details of the low-value assets of the Foundation are disclosed in Note 9.

(d) Grants

Grants are recognised at their fair value in the statement of financial position as deferred income where there is reasonable assurance that the grant will be received and all conditions attached will be met. Grants relating to income, shall be recognised in profit or loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate. Grants relating to an asset, are amortised to profit or loss over the expected useful life of the relevant asset by equal annual instalments or presented in the balance sheet by deducting the grants in arriving at the carrying amount of the asset.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

2. Material accounting policy information (cont'd.)

2.5 Summary of material accounting policy information (cont'd.)

(e) Impairment of non-financial assets

The Foundation assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when an annual impairment assessment for an asset is required, the Foundation makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's fair value less costs to sell and its value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units ("CGU")).

In assessing value in use, the estimated future cash flows expected to be generated by the asset are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where the carrying amount of an asset exceeds its recoverable amount, the asset is written down to its recoverable amount. Impairment losses recognised in respect of a CGU or groups of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to those unit or group of unit and then to reduce the carring amount of the other assets in the unit or groups of units on a pro-rata basis.

Impairment losses are recognised in profit or loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

(f) Financial assets

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income ("OCI") and fair value through profit or loss ("FVTPL").

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

2. Material accounting policy information (cont'd.)

2.5 Summary of material accounting policy information (cont'd.)

(f) Financial assets (cont'd.)

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Foundation's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Foundation has applied the practical expedient, the Foundation initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Foundation has applied the practical expedient are measured at the transaction price determined under MFRS 15.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Foundation's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Foundation commits to purchase or sell the asset.

(i) Financial assets at amortised cost (debt instruments)

The Foundation measures financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

2. Material accounting policy information (cont'd.)

2.5 Summary of material accounting policy information (cont'd.)

(f) Financial assets (cont'd.)

(i) Financial assets at amortised cost (debt instruments) (cont'd.)

Financial assets at amortised cost are subsequently measured using the effective interest ("EIR") method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired. The Foundation's financial assets at amortised cost includes other receivables and cash and bank balances.

(ii) Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e., removed from the Foundation's statement of financial position) when:

- The rights to receive cash flows from the asset have expired; or
- The Foundation has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Foundation has transferred substantially all the risks and rewards of the asset, or (b) the Foundation has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Foundation has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Foundation continues to recognise the transferred asset to the extent of its continuing involvement. In that case, the Foundation also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Foundation has retained.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

2. Material accounting policy information (cont'd.)

2.5 Summary of material accounting policy information (cont'd.)

(g) Impairment of financial assets

The Foundation recognises an allowance for expected credit losses ("ECL") for all debt instruments not held at fair value through profit or loss. ECL are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Foundation expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

For other receivables, the Foundation applies a simplified approach in calculating ECL. The ECL is based on lifetime expected credit losses. The Foundation has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

(h) Financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

Financial liabilities are recognised in the statement of financial position when, and only when, the company becomes a party to the contractual provisions of the financial instrument.

The Foundation's financial liabilities include other payables.

Financial liabilities are recognised initially at fair value less directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

A financial liability is derecognised when the obligation under the liability is extinguished.

(i) Equity instruments

Contribution from members are classified as equity.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

2. Material accounting policy information (cont'd.)

2.5 Summary of material accounting policy information (cont'd.)

(j) Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents include cash on hand, cash at bank and deposits with licensed financial institutions which have an insignificant risk of changes in value.

(k) Employee benefits

(i) Short term benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences. Short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

(ii) Defined contribution plan

The Foundation participates in the national pension schemes as defined by the laws of the countries in which it has operations. The Foundation makes contributions to the Employees Provident Fund ("EPF") in Malaysia, a defined contribution pension scheme. Contributions to defined contribution pension scheme are recognised as an expense in the period in which the related service is performed.

(I) Income recognition

Income is recognised to the extend that it is probable that the economic benefits will flow to the Foundation and the amount of income can be reliably measured.

(i) Interest income

Interest income is recognised on an accrual basis using the effective interest method.

(ii) Proceeds from fund raising events

Proceeds from fund raising events are recognised to the extent that it is probable that the economic benefits associated with the transaction will flow to the Foundation and the amount of the income can be measured reliably.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

2. Material accounting policy information (cont'd.)

2.5 Summary of material accounting policy information (cont'd.)

(I) Income recognition (cont'd.)

(iii) Rendering of service

Revenue from services is recognised on an accrual basis upon services rendered.

(iv) Donations and sponsorships

Donations and sponsorships are recognised when the Foundation's rights to receive the payment is established or conditions attached to the donations or sponsorships have been fulfilled.

(m) Key management personnel

Key management personnel is defined to include Board of Trustees and the Chief Executive Officer.

(n) Provisions

Provisions are recognised when the Foundation have a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

(o) Income tax

(i) Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

2. Material accounting policy information (cont'd.)

2.5 Summary of material accounting policy information (cont'd.)

(o) Income tax (cont'd.)

(i) Current tax (cont'd.)

Current taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income or directly in equity.

(ii) Deferred tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognised for all temporary differences, except:

- where the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised except:

 where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; and

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

2. Material accounting policy information (cont'd.)

2.5 Summary of material accounting policy information (cont'd.)

(o) Income tax (cont'd.)

(ii) Deferred tax (cont'd.)

Deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised except: (cont'd.)

 in respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

3. Other income

	2024 RM	2023 RM
Programme sponsorships Interest income	2,294,983 62,638	1,531,403 67,777
Proceeds from fundraising events Members' subscription fees	668 6,000	2,884 24,000
Donations	402	1,203
Others	2,364,766	1,627,267

4. Staff costs

	2024 RM	2023 RM
Wages and salaries:	605,660	624,110
Programme related	439,030	301,329
Support staff	166,630	322,781
Statutory contributions to Employees Provident		
Fund and social security	70,190	87,249
Others	51,822	64,841
	727,672	776,200

Included in staff costs is the total remuneration of the General Manager during the financial year, amounting to RM240,971 (2023: RM247,871). The Trustees did not receive any remuneration for the current and prior financial years.

5. Finance costs

	2024	2023
	RM	RM
Interest on lease liability	1,007	2,803

The lease contract pertains to rental of office used for operations. This lease has a lease term of 5 years. This lease contract includes an extension and a termination option as well as variable lease payments.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

6. Taxation

	2024 RM	2023 RM
Malaysian income tax:		
Charge for the year	-	-
Overprovision of expense in prior year	-	-
	-	-

Domestic current income tax is calculated at the statutory tax rate of 24% (2023: 24%) of the estimated assessable surplus for the year.

A reconciliation of income tax expense applicable to deficit before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Foundation is as follows:

	2024 RM	2023 RM
Deficit before taxation	(322,766)	(519,679)
Taxation at statutory tax		
rate of 24% (2023: 24%)	(77,464)	(124,723)
Income not subject to tax	(663,034)	(577,524)
Expenses not deductible for tax		
purposes	111,222	301,918
Deferred tax assets not recognised	629,276	400,329
	-	-

On 4 August 2014, the Foundation was granted tax exemption at statutory level for all income under Section 127(3A) of the Income Tax Act, 1967 for 5 years starting from Year Assessment 2014 up to 2018.

On 8 May 2019, the Foundation was granted tax exemption on grant, contributions and sponsorship income under Section 127(3A) of the Income Tax Act, 1967 for 3 years starting from Year Assessment 2019 up to 2021.

On 12 July 2022, the Foundation was granted a further tax exemption on grant, contributions and sponsorship for another 3 years from Year Assessment 2022 up to 2024.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U)
PINTAR Foundation
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6. Taxation (cont'd.)

Deferred tax assets have not been recognised in respect of the following items:

	2024 RM	2023 RM
Unutilised business losses Provisions	10,382,353 21,420	7,759,835 21,953
	10,403,773	7,781,788

Any unutilised tax losses carried forward are available for offset against future taxable profit under Section 44(5A) and (5B) of the Income Tax Act, 1967 and guidelines issued by the tax authorities. With effect from 1 January 2022, any unabsorbed business losses from the year of assessment 2019 onwards can be carried forward for a maximum period of 10 consecutive years of assessment to be utilised against income from any source. The amendment is based on Finance Bill 2021 which was gazetted on 31 December 2021. Deferred tax assets have not been recognised in respect of this item as the Foundation is not expected to have taxable profits in the future.

The unutilised tax losses of the Foundation are available for offsetting against future taxable profits of the Foundation, as follows:

	2024 RM	2023 RM
Utilisation period		
10 years	2,622,518	2,046,755
9 years	2,046,755	1,348,922
8 years	1,348,922	917,924
7 years	917,924	1,178,932
6 years	1,178,932	2,203,447
5 years	2,203,447	63,855
4 years	63,855	-
	10,382,353	7,759,835

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

7. Property and equipment

	Computer equipment RM	Office equipment RM	Furniture and fittings RM	Renovation RM	Motor vehicle RM	Total RM
At 31 December 2024						
Cost						
At 1 January Addition	106,638	67,648 469	10,525	436,723	58,318	679,852 469
At 31 December	106,638	68,117	10,525	436,723	58,318	680,321
Accumulated depreciation						
At 1 January Depreciation charge for the year	106,637	65,664 1,339	10,525	436,723	58,315 -	677,864 1,339
At 31 December	106,637	67,003	10,525	436,723	58,315	679,203
Net carrying amount						
At 31 December	1	1,114	-	-	3	1,118
At 31 December 2023						
Cost						
At 1 January / 31 December	106,638	67,648	10,525	436,723	58,318	679,852
Accumulated depreciation						
At 1 January Depreciation charge for the year At 31 December	105,125 1,512 106,637	64,544 1,120 65,664	10,507 18 10,525	435,335 1,388 436,723	58,315 - 58,315	673,826 4,038 677,864
Net carrying amount						
At 31 December	1	1,984	-	-	3	1,988

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

8. Intangible assets

Computer software

	2024 RM	2023 RM
Cost At 1 January/31 December	28,163	28,163
Accumulated amortisation At 1 January/31 December	28,158	28,158
Net carrying amount At 31 December	5	5
Website development		
Trobotto developinent		
Western de Verepinent	2024 RM	2023 RM
Cost At 1 January/31 December		
Cost	RM	RM
Cost At 1 January/31 December Accumulated amortisation	RM 86,000	RM 86,000

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

9. Right-of-use asset and lease liability

Set out below are the carrying amounts of right-of-use asset recognised and the movements during the year:

	2024 RM	2023 RM
At 31 December		
Cost		
At 1 January	71,491	70,598
Addition	57,649	36,192
Depreciation charge for the financial year	(35,304)	(35,299)
At 31 December	93,836	71,491

Set out below are the carrying amounts of lease liabilities and the movement during the year.

	2024 RM	2023 RM
At 1 January Addition Interest Payment	72,384 57,649 1,007 (37,200)	70,589 36,192 2,803 (37,200)
At 31 December Analyse as: Current Non current	93,840 34,200 59,640	72,384 36,192 36,192

The following are the amounts recognised in profit or loss:

	2024 RM	2023 RM
Depreciation expense of right-of-use asset	35,304	35,299
Interest expense on lease liability	1,007	2,803
Low-value assets	5,291	6,171
Total amount recognised in profit or loss	41,602	44,273

The Foundation had total cash outflows for leases of RM37,200 (2023: RM37,200) and interest of RM1,007 (2023: RM2,803)

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

10. Other receivables

Interest receivable 38,635 43,626 Deposits 68,579 69,219 Prepayments 11,271 11,376 Grant receivable - 288,888 Sponsorship receivables 100,399 97,500 Others - 3,501 Total other receivables 218,884 514,110 Add: - 3,413,908 Total financial assets at amortised cost 2,516,302 3,928,018		2024	2023
Deposits 68,579 69,219 Prepayments 11,271 11,376 Grant receivable - 288,888 Sponsorship receivables 100,399 97,500 Others - 3,501 Total other receivables 218,884 514,110 Add: - 2,297,418 3,413,908		RM	RM
Deposits 68,579 69,219 Prepayments 11,271 11,376 Grant receivable - 288,888 Sponsorship receivables 100,399 97,500 Others - 3,501 Total other receivables 218,884 514,110 Add: - 2,297,418 3,413,908			
Prepayments 11,271 11,376 Grant receivable - 288,888 Sponsorship receivables 100,399 97,500 Others - 3,501 Total other receivables 218,884 514,110 Add: - 2,297,418 3,413,908	Interest receivable	38,635	43,626
Grant receivable - 288,888 Sponsorship receivables 100,399 97,500 Others - 3,501 Total other receivables 218,884 514,110 Add: - 3,413,908 Cash and bank balances (Note 11) 2,297,418 3,413,908	Deposits	68,579	69,219
Sponsorship receivables 100,399 97,500 Others - 3,501 Total other receivables 218,884 514,110 Add: - 2,297,418 3,413,908	Prepayments	11,271	11,376
Others - 3,501 Total other receivables 218,884 514,110 Add: - 2297,418 3,413,908	Grant receivable	-	288,888
Total other receivables 218,884 514,110 Add: 203,413,908 Cash and bank balances (Note 11) 2,297,418 3,413,908	Sponsorship receivables	100,399	97,500
Add: Cash and bank balances (Note 11) 2,297,418 3,413,908	Others		3,501
Cash and bank balances (Note 11) 2,297,418 3,413,908	Total other receivables	218,884	514,110
	Add:		
Total financial assets at amortised cost 2,516,302 3,928,018	Cash and bank balances (Note 11)	2,297,418	3,413,908
	Total financial assets at amortised cost	2,516,302	3,928,018

Other receivables are non-interest bearing, unsecured and neither past due nor impaired.

11. Cash and bank balances

	2024 RM	2023 RM
Cash at bank Deposits with a licensed bank with original maturi	356,659	697,465
not more than 90 days	55,570	674,608
Deposits with licensed banks with original maturit more than 90 days	y 1,885,189	2,041,835
Total cash and bank balances	2,297,418	3,413,908

The weighted average effective interest rate ("WAEIR") per annum and the average maturity of deposits at the reporting date were as follows:

	WAE per anr		Ave mat	rage urity
	2024 %	2023 %	2024 Days	2023 Days
Fixed rate deposits	2.64	2.72	270	206

Notes to the financial statements

For the year ended 31 December 2024

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12. Other payables

	Note	2024 RM	2023 RM
Sundry payables	(i)	186,199	335,001
Sponsorship received in advance	(ii)	1,623,450	2,536,530
Provisions		26,270	26,803
		1,835,919	2,898,334

- (i) Sundry payables are non-interest bearing and normally settled within 30 days (2023: 30 days).
- (ii) Sponsorship received in advance

	2024 RM	2023 RM
At 1 January	2,536,530	2,175,306
Sponsorship received	1,381,904	1,892,627
Amortised to profit or loss	(2,294,984)	(1,531,403)
At 31 December	1,623,450	2,536,530

Relates to sponsorship received from third parties in advance in support of PINTAR's educational programme.

13. Contribution from members

The members of the Foundation have undertaken to contribute, not exceeding RM100, to the assets of the Foundation in the event of the Foundation being wound up.

Notes to the financial statements

For the year ended 31 December 2024

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14. Grants

	2024 RM	2023 RM
From Yayasan Hasanah ("YH")		
At 1 January	74,163	382,059
Grant received	423,996	538,965
Amortised to profit or loss	(460,512)	(846,861)
At 31 December	37,647	74,163

On 18 July 2014, Khazanah Nasional Berhad ("KNB") has granted the Foundation a grant of RM9,000,000 for a grant period of three years, from July 2014 until June 2017, that will be distributed over six tranches of RM1,500,000 on every disbursement, based on an agreed schedule.

On 30 September 2015, the grant agreement dated 18 July 2014 between KNB and the Foundation was novated to Yayasan Hasanah, a foundation, where KNB is the sole permanent member and related to a Trustee of the Foundation.

The Foundation received the entire grant of RM9,000,000 in 2017. In 2020, the Foundation was awarded with two grants amounting to RM250,000 and RM240,000, for PUMP 3.0 project and e-PPLPS program, respectively.

Two (2) grants were received amounting RM165,200 for PUMP PPI and RM320,000 for PPLPS cohort 2 in 2021.

In 2022, one grant was awarded for NDO Little amounting to RM1,149,700.

Last year in 2023, PINTAR Young Minds Programme (PYMP) has been awarded amounting RM388,110.

Notes to the financial statements

For the year ended 31 December 2024

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15. Financial risk management objectives and policies

The Foundation's financial risk management policy seeks to ensure that adequate financial resources are available for the achievement of the Foundation's objectives and principle activities whilst managing its liquidity risk and credit risk. The definition of the risks are as follows:

(a) Liquidity risk

Liquidity risk is the risk that funds will not be available to meet liabilities as and when they fall due. The Foundation actively manages these risks by maintaining good governance over the cash management of the government grants and operates within clearly defined guidelines that are approved by the Trustees.

The table below summarises the maturity profile of the Foundation's liabilities at the reporting date based on contractual undiscounted repayment obligations.

2024	Due within 1 year RM	Due within 1 to 5 years RM	Total RM
Lease liability (Note 9)	39,650	58,650	98,300
Other payables (Note 12)	212,469	-	212,469
	252,119	58,650	310,769
2023			
Lease liability (Note 9)	37,200	37,200	74,400
Other payables (Note 12)	361,804	-	361,804
· · · · · · · · · · · · · · · · · · ·	399,004	37,200	436,204

(b) Credit risk

Credit risk is the risk of loss that may arise on outstanding financial instruments should a counterparty default on its obligations. The Foundation's exposure to credit risk arises from other receivables and cash and bank balances.

At the reporting date, the Foundation's maximum exposure to credit risk is represented by the carrying amount of these financial assets. The Foundation minimises this risk by dealing exclusively with high credit rating and/or credit worthy counterparties.

The Foundation's financial assets are neither past due nor impaired.

Notes to the financial statements

For the year ended 31 December 2024

200801026585 (827909-U) PINTAR Foundation (Incorporated in Malaysia)

15. Financial risk management objectives and policies (cont'd.)

(c) Interest rate risk

The Foundation's primary interest rate risk relates to its short term deposit placement which carries a fixed rate and therefore is not affected by the movements in the market profit rates. The Foundation actively reviews its short term and long term portfolio, taking into account the holding period.

Sensitivity analysis for interest rate risk

The following table demonstrates the sensitivity to a reasonable possible changes in interest rates with all other variables held constant.

	Effect on surplu- before tax	Effect on surplus before tax	
	2024 RM	2023 RM	
Deposits in financial institutions			
Increase in 25 basis points in market interest rates	4,852	6,791	
Decrease in 25 basis points in market interest rates	(4,852)	(6,791)	

16. Fair values

The fair values of all financial assets and liabilities approximate to the carrying amounts due to their relative short term maturities.

17. Capital management

The Foundation manages its capital by following the Foundation's policies and guidelines and also seeks approval from the Trustees with regard to all capital management matters. Presently, the Foundation's activities are funded by grants, donations and contribution from members.

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